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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In March and April 2021, the Company has totally been awarded nine important projects in rail transit market, among which, three important projects are acquired from the railway market, namely the civil engineering and relating construction project of the new Huzhou-Hangzhou west-Hangzhou-Huangshan High-speed Railway, namely four power and the related works HHLJXSD-1 section with a tender amount of RMB425 million; the SD2 section of Ganquanbao-Jiangjunmiao section of Urumqi-Jiangjunmiao Railway Expansion and Renovation Project with a tender amount of RMB195 million; and the Dedicated Railway EPC Project of Jincheng Guorui Yuntong Logistics Co., Ltd.* (晉城市國睿運通物流有限公司) with a tender amount of RMB514 million; and six important projects are acquired from the urban rail transit market, namely the signal system procurement project of Suzhou Rail Transit Line 8 with a tender amount of RMB457 million; the signal system integration procurement and bidding project of Phase I of Xi’an Metro Line 16 with a tender amount of RMB191 million; the signal system bidding project of the Part B of Changsha Metro Line 6 with a tender amount of RMB389 million; the procurement and service project of dedicated communication devices for Hangzhou Metro Airport Express with a tender amount of RMB118 million; the dedicated communication system integration project in respect of the first phase of Taizhou Commuter Rail S1 Line with a tender amount of RMB116 million; and the section I of the installation project in respect of the weak current system (communication, integrated monitoring, the Automatic Fare Collection (“**AFC**”) system, gas fire extinguishing and guidance) of the first phase of Hangzhou Metro Line 3 with a tender amount of RMB121 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS WON IN THE RAILWAY MARKET

	Project One	Project Two	Project Three
I. General information			
1. Name of the project	Civil engineering and relating construction project of the new Huzhou-Hangzhou west-Hangzhou-Huangshan High-speed Railway, namely four power and the related works HHLJXSD-1 section	SD2 section of Ganquanbao-Jiangjunmiao section of Urumqi-Jiangjunmiao Railway Expansion and Renovation Project	Dedicated Railway EPC Project of Jincheng Guorui Yuntong Logistics Co., Ltd.* (晉城市國睿運通物流有限公司)
2. Bid originator	Shanghai-Kunming Railway Passenger Line Zhejiang Co., Ltd.* (滬昆鐵路客運專線浙江有限責任公司)	China Railway Urumqi Bureau Group Co., Ltd.* (中國鐵路烏魯木齊局集團有限公司)	Jincheng Guorui Yuntong Logistics Co., Ltd.* (晉城市國睿運通物流有限公司)
3. Tender amount (RMB100 million)	4.25	1.95	5.14
4. Overview of the project	The main line of this project is 135.788 km long and the designed running speed of the line is 350 km/h. The main line will be equipped with a CTCS-3 level high-speed train operation control system. The Company will be responsible for the equipment procurement and system debugging for all the communications and signaling of the project, and will coordinate joint debugging, trial operation and other tasks.	The main line of Urumqi-Jiangjunmiao Railway is 257.035 km long and the main line of Zhundong Railway is 7.005 km long. The Company will be responsible for the equipment procurement and system debugging for the communications and signaling of the Beisantai-Jiangjunmiao section of the Urumqi-Jiangjunmiao Railway (the Beisantai-Zhundong section is the additional second line and the Zhundong-Jiangjunmiao section is the renovation of the existing line), the additional second line of Zhundong Line and the newly built Zhundong Downstream Relief Line, and will coordinate joint debugging, trial operation and other tasks.	Newly construct the dedicated line from Yuanqu Station to west of Yangcheng Power Plant Station, the main line is 4.707 km long and is class IV railway; adaptive transformation of the existing Yangcheng Power Plant dedicated line, the railway will become class III after the transformation. The Company will be responsible for the equipment procurement, system debugging, joint debugging, trial operation and other tasks for all the communications, signaling and electricity of the project.

	Project One	Project Two	Project Three
II. Information of the counterparty			
1. Name of the enterprise	Shanghai-Kunming Railway Passenger Line Zhejiang Co., Ltd.* (滬昆鐵路客運專線浙江有限責任公司)	China Railway Urumqi Bureau Group Co., Ltd.* (中國鐵路烏魯木齊局集團有限公司)	Jincheng Guorui Yuntong Logistics Co., Ltd.* (晉城市國睿通物流有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Zhang Yang	Gao Jinyang	Jin Zhiming
4. Registered capital	RMB24,192.6001 million	RMB111,852.98 million	RMB150.00 million
5. Date of incorporation	2010-01-08	1995-08-23	2013-09-10
6. Main office location	10th floor, Block B, Huifeng Mansion, No. 319 Wujiang Road, Shangcheng District, Hangzhou, Zhejiang Province	No.2, Henan West Road, Xinshi District, Urumqi, Xinjiang	Beiliuzhou Village Park, Development Zone, Jincheng, Shanxi Province
7. Major shareholders	China Railway Shanghai Bureau Group Co., Ltd.* (中國鐵路上海局集團有限公司)	China State Railway Group Co., Ltd.* (中國國家鐵路集團有限公司)	Jincheng SDIC Traffic Tourism Investment Group Co., Ltd.* (晉城國投交通旅遊投資集團有限公司) Shanxi Tianze Coal Chemical Industry Group Co., Ltd.* (山西天澤煤化工集團股份公司) Luoyang Railway Yuntong Group Co., Ltd.* (洛陽鐵路運通集團有限公司)
8. Principal business	Construction of the Hangzhou-Zhejiang/Jiangxi provincial boundary section of passenger dedicated lines of the Shanghai-Kunming railway, sales of railway construction materials, railway operation and management, property management, tourism services (excluding travel agency business), tourism development, design, production, agency, launch of domestic advertising of all kinds, ticketing agency (excluding airline ticket sales agency).	Railway passenger and freight transportation; freight transportation insurance agency; general road freight transportation; international freight transportation agency; manufacturing of railway transportation equipment; tendering, bidding, procurement and supply and sales of railway materials; investigation, design and construction of the system's railways and special lines and urban rail transportation, and sub-contracting and management of infrastructure projects; leasing of railway transportation equipment and vehicles; contracted management of joint venture railways, local railways, special lines and special railways; consulting services of railway technology and management; construction of railways, roads, tunnels and bridges.	Services of freight forwarding agency, freight distribution, warehousing, loading and unloading, and logistics information.

	Project One	Project Two	Project Three
III. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	4.25	1.95	5.14
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Zhejiang Province	Within Xinjiang Uygur Autonomous Region	Jincheng
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 16 months, and the warranty period is 12 months, totaling 28 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months, and the warranty period is 12 months, totaling 36 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 30 months, and the warranty period is 12 months, totaling 42 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have signed the contract and affix the official seal.	The contract shall become effective when the legal representatives or authorized representatives of both parties have signed the contract and affix the official seal.	The contract shall become effective when the legal representatives or authorized representatives of both parties have signed the contract and affix the official seal.
6. Contract signing place	Hangzhou	Urumqi	Jincheng

II. INFORMATION OF THE PROJECT WON IN THE URBAN RAIL TRANSIT MARKET

	Project Four	Project Five	Project Six
I. General information			
1. Name of the Project	The signal system procurement project of Suzhou Rail Transit Line 8	The signal system integration procurement and bidding project of Phase I of Xi'an Metro Line 16	The signal system bidding project of the Part B of Changsha Metro Line 6
2. Bid originator	Suzhou Rail Transit Group Co., Ltd.* (蘇州市軌道交通集團有限公司)	Xixian New Area Rail Transit Investment and Construction Co., Ltd.* (西咸新區軌道交通投資建設有限公司)	PCI Technology Group Co., Ltd.* (佳都科技集團股份有限公司)
3. Tender amount (RMB100 million)	4.57	1.91	3.89

	Project Four	Project Five	Project Six
4. Overview of the project	Suzhou Line 8 has a total length of 35.6 km with 28 underground stations; it is equipped with 41 trains/246 vehicles; 1 control centre; 1 backup control centre; 1 vehicle depot; 1 parking lot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for the procurement and integration of signal system equipment for the project.	Phase I of Xi'an Line 16 has a total length of 15.051 km with 9 underground stations; it is equipped with 13 trains/78 vehicles; 1 control centre; 1 backup control centre; 1 vehicle depot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for the procurement and integration of signal system equipment for the project.	Changsha Line 6 has a total length of approximately 48.11 km with 34 underground stations; it is equipped with 51 trains/306 vehicles; 1 control centre; 1 vehicle base; 1 parking lot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for the procurement and integration of signal system equipment for the project.

II. Information of the counterparty

1. Name of the enterprise	Suzhou Rail Transit Group Co., Ltd.* (蘇州市軌道交通集團有限公司)	Xixian New Area Rail Transit Investment and Construction Co., Ltd.* (西咸新區軌道交通投資建設有限公司)	PCI Technology Group Co., Ltd.* (佳都科技集團股份有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	Private enterprise
3. Legal representative	Jin Ming	Zhang Jianjun	Liu Wei
4. Registered capital	RMB31,577,142,988	RMB850 million	RMB1,755,352,697
5. Date of incorporation	2012-05-30	2013-11-15	2001-09-30
6. Main office location	No. 668, Ganjiang West Road, Suzhou City	Floor 3-5, Block A and D, Building 5, Free Trade Industrial Park, No. 2168, Zhenghe 4th Road, Fengdong New Town, Xixian New Area, Shaanxi Province	Room 306, Block 2, Building 1, Panshan Entrepreneurship Centre, Panyu Hi-Tech Ecological Park, No. 832, Yingbin Road, Donghuan Street, Panyu District, Guangzhou City
7. Major shareholders	The State-owned Assets Supervision and Administration Commission of the Suzhou Municipal Government Suzhou Urban Construction & Investment Development Co., Ltd.* (蘇州城市建設投資發展有限公司) Suzhou Industrial Park State-owned Capital Investment Operation Holding Co., Ltd.* (蘇州工業園區國有資本投資運營控股有限公司)	Shannxi Xixian New Area Development Group Co., Ltd.* (陝西西咸新區發展集團有限公司) Shannxi Xixian New Area Development and Construction Administration Committee* (陝西省西咸新區開發建設管理委員會)	Jiadu Group Co., Ltd.* (佳都集團有限公司) Duilong Jiadu Technology Co., Ltd.* (堆龍佳都科技有限公司) Guangzhou Panyu Communication Pipeline Construction and Investment Co., Ltd.* (廣州市番禺通信管道建設投資有限公司)

	Project Four	Project Five	Project Six
8. Principal business	Real estate development and sale of commodity housing, value-added telecommunications business; engineering construction of rail transit, transportation service of rail transit; project investment of rail transit and the management, lease, leasing of advertising space of owned properties; leasing of engineering equipment and communications facilities of rail transit; rail transit technical development and service; rail transit economic and business information services and business consultancy; design, education and training for rail transit related business; housing leasing; industrial investment; design, production, agency, release of domestic advertisements, corporate image planning, exhibition services; internet commerce services and internet information services.	Project investment (limited to self-owned assets investment), development and construction of rail transit; operation, maintenance and management of rail transit; comprehensive development, construction and ancillary property development and operation and management of the land along the rail transit project and related areas; construction and operation of advertising, communications and parking lots along and surrounding the rail transit; supply and marketing of domestic trade materials; other business approved by the Xixian New Area Administration Committee.	Technology development and technical services of AI algorithms software; technology research and development of internet-of-things; research and development of computer hardware; research and development of electronics, communications and automatic control technology; computer technology development and technical services; information system integration services; installation of communication lines and equipment; technology import and export; research and development of network technology; installation of radio and television and signal equipment; intelligent installation engineering services; design, construction, and maintenance of security and technology protection systems; import and export of goods (except for franchised products); computer network system engineering services; electronic equipment engineering installation services, etc.

III. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million)	4.57	1.91	3.89
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments upon delivery of equipment, payments on completion and acceptance, contract settlement payments, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments upon delivery of equipment, payments on completion and acceptance, contract settlement payments, warranty payments and other processes.	Payments of the project will be made based on upfront payments, payments on design liaison, payments on equipment, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Suzhou	Xixian New Area	Changsha

	Project Four	Project Five	Project Six
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 39 months and the warranty period is 24 months, totaling 63 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 22 months and the warranty period is 36 months, totaling 58 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 13 months and the warranty period is 24 months, totaling 37 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become effective after the legal representatives of both contracted parties or their authorized agents have affixed their signatures and company seals respectively on the contract and the purchaser has received the performance deposit submitted by the vendor.
6. Contract signing place	Suzhou	Xixian New Area	Changsha

	Project Seven	Project Eight	Project Nine
I. General information			
1. Name of the project	Procurement and service project of dedicated communication devices for Hangzhou Metro Airport Express	Dedicated communication system integration project in respect of the first phase of Taizhou Commuter Rail S1 Line	Section I of the installation project in respect of the weak current system (communication, integrated monitoring, AFC, gas fire extinguishing and guidance) of the first phase of Hangzhou Metro Line 3
2. Bid originator	Hangzhou Metro Group Co., Ltd.	Suzhou CRRC Construction Engineering Co., Ltd.* (蘇州中車建設工程有限公司)	Hangzhou Metro Group Co., Ltd.
3. Tender amount (RMB100 million)	1.18	1.16	1.21

	Project Seven	Project Eight	Project Nine
4. Overview of the project	The total length of the metro line in this project is 59.13 km, with 11 underground stations, 4 elevated stations and 2 interval air shaft reserved stations; 1 vehicle depot; 1 parking lot; 6 interval air shafts (excluding 2 air shaft reserved stations); and 1 control centre. The Company will be responsible for such work as the procurement and integration of private communication system devices for this project.	The total length of the main line in this project is 52.396 km, with 7 underground stations and 8 elevated stations. Taizhou Central Station and Chengnan Town of Wenling are equipped with parking lots respectively. 31 trains/124 vehicles will be allocated at the initial stage of the project. The Company will be responsible for such work as the procurement and integration of private communication system devices for this project.	The total length of the metro line in this project is approximately 29.83 km. The Company will be responsible for the installation of communication system, integrated monitoring system, gas fire extinguishing, AFC and other professional devices, joint debugging, cable laying and other work within the scope of this project, including 19 stations and intervals, Xiaoheshan parking lot, Cangqian parking lot, Liangmu main substation, railway public security sub-bureau and control centre.

II. Information of the counterparty

1. Name of the enterprise	Hangzhou Metro Group Co., Ltd.	Suzhou CRRC Construction Engineering Co., Ltd.* (蘇州中車建設工程有限公司)	Hangzhou Metro Group Co., Ltd.
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Shao Jianming	Liu Dexin	Shao Jianming
4. Registered capital	RMB88,850,214,600	RMB75 million	RMB88,850,214,600
5. Date of incorporation	2002-08-22	1996-12-26	2002-08-22
6. Main office location	Floor 14, 90 Qingchun Road, Xiacheng District, Hangzhou City, Zhejiang Province	No.115, Yinsheng Road, Shengpu Town, Suzhou Industrial Park	Floor 14, 90 Qingchun Road, Xiacheng District, Hangzhou City, Zhejiang Province
7. Major shareholders	Hangzhou Municipal People's Government Hangzhou Xiaoshan District People's Government Hangzhou Yuhang District People's Government	CRRC Construction Engineering Co., Ltd.	Hangzhou Municipal People's Government Hangzhou Xiaoshan District People's Government Hangzhou Yuhang District People's Government

	Project Seven	Project Eight	Project Nine
8. Principal business	<p>General projects: construction engineering machinery and equipment leasing business; non-residential property leasing; housing leasing; parking lots services; property management; corporate management consultancy; electronic components and electromechanical components equipment manufacturing; sale of electronic components and electromechanical components equipment; sale of industrial automatic control system device; industrial automatic control system device manufacturing; sale of software, etc.</p> <p>Licensed projects: rail transit construction, operation and management; house demolition and relocation services; import and export of goods; import and export of technology; real estate development and operation.</p>	<p>Construction of road, bridge, tunnel, infrastructure and municipal pipeline; railway transportation engineering; general industrial and civil construction engineering and installation of relevant equipment; earthwork; river remediation; water facility construction; foundation engineering; environmental and greenery project; mechanical engineering; geotechnical testing; leasing of self-owned buildings and mechanical equipment. Sale: mechanical equipment and construction material; urban railway transportation operation management; project management service, etc.</p>	<p>General projects: construction engineering machinery and equipment leasing business; non-residential property leasing; housing leasing; parking lots services; property management; corporate management consultancy; electronic components and electromechanical components equipment manufacturing; sale of electronic components and electromechanical components equipment; sale of industrial automatic control system device; industrial automatic control system device manufacturing; sale of software, etc.</p> <p>Licensed projects: rail transit construction, operation and management; house demolition and relocation services; import and export of goods; import and export of technology; real estate development and operation.</p>

III. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million)	1.18	1.16	1.21
2. Payment schedule	Payments of the project will be made based on upfront payments, arrival payments, prepayments on acceptance, arrival payments for spare parts and special tools (if any), contract settlement payments, warranty payments and other processes.	Payments of the project will be made based on upfront payments, preliminary arrival payments, preliminary payments on acceptance, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Hangzhou	Taizhou	Hangzhou

	Project Seven	Project Eight	Project Nine
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 16 months and the warranty period is 24 months, totaling 40 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 17 months and the warranty period is 24 months, totaling 41 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 14 months and the warranty period is 24 months, totaling 38 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and company seals respectively on the contract and the purchaser has received the performance deposit submitted by the vendor.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and company seals respectively on the contract and the vendor has submitted the performance deposit to the vendor as agreed by the contract.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and company seals respectively on the contract.
6. Contract signing place	Hangzhou	Taizhou	Hangzhou

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,526 million, accounting for approximately 6.30% of the Company's audited operating income in 2020 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2021. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the tender parties and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
24 May 2021

As of the date of this announcement, the executive Directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive Director of the Company is Mr. GUO Yonghong and the independent non-executive Directors of the Company are Mr. CHEN Jin'en, Mr. CHAN Ka Keung Peter and Mr. YAO Guiqing.

* *For identification purpose only*