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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

**ANNOUNCEMENT ON BID-WINNING OF
IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In May and June 2021, the Company has totally been awarded twelve important projects in rail transit market, among which, six important projects are acquired from the railway market, namely the weak current system integration project in respect of the newly-built Guangzhou (Xintang)-Shanwei Railway (the “**Guangzhou-Shanwei High-speed Railway**”) with a tender amount of RMB549 million; the project of signaling, communications and information system for the Stara Pazova (excluded)-Novi Sad (excluded) section of the Hungary-Serbia Railway in Serbia with a tender amount of RMB299 million; the subcontracting project communications, signaling, information and electric power construction for the Lianjie-Leshan Line of a newly-built local railway with a tender amount of RMB210 million; the four-power system integration and related engineering self-purchase materials procurement negotiation (track circuit) project in respect of the newly-built Fuzhou-Xiamen Railway with a tender amount of RMB136 million; the capacity expansion and renovation project of Zhunchi Railway Wochang Station of the Xinshuo Railway with a tender amount of RMB110 million; the self-closing upgrading and renovation and other construction projects of the second tender section in respect of the Shuohuang Railway section under the open tender for the seventh batch of large and medium-sized maintenance engineering projects of the Shuohuang Railway in 2020 with a tender amount of RMB106 million; and six important projects are acquired from the urban rail transit market, namely the Shanghai Rail Transit Lines 3/4 signal system upgrading and renovation integrated project with a tender amount of RMB1.0 billion; the signaling, integrated monitoring and other weak current system installation engineering projects in respect of the Shenzhen Rail Transit Line 12 PPP project with a tender amount of RMB259 million; the communication system procurement and installation project in respect of the trains, control system and overall rail modernization project of the Mexico City Public Transport System Line 1 with a tender amount of RMB243 million; the signal system equipment procurement project in respect of the Shenzhen Metro Line 6 branch line and its second phase project with a tender amount of RMB158 million; the signal and AFC system installation project in respect of the first phase project of the Wenzhou Municipal Railway S2 line with a tender amount of RMB133 million; the 01 section project of the weak current system installation and construction in respect of the first phase project of the Luoyang Urban Rail Transit Line 2 with a tender amount of RMB132 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS WON IN THE RAILWAY MARKET

	Project One	Project Two	Project Three
I. General information			
1. Name of the project	The Guangzhou-Shanwei High-speed Railway	The project of signaling, communications and information system for the Stara Pazova (excluded)-Novi Sad (excluded) section of the Hungary-Serbia Railway in Serbia	The subcontracting project of communications, signaling, information and electric power construction for the Lianjie-Leshan Line of a newly-built local railway
2. Bid originator	China Railway Guangzhou Group Co., Ltd.	China Railway International Co., Ltd.* (中國鐵路國際有限公司) China Communications Construction Company Limited	Sichuan Railway Construction Co., Ltd.
3. Tender amount (RMB100 million)	5.49	2.99	2.10
4. Overview of the project	The newly-built section of the Guangzhou-Shanwei High-speed Railway project is 202.763 km long in total and the designed running speed of the line is 350 km/h. The line will be equipped with the CTCS-3 level high-speed train operation control system. The Company will be responsible for the equipment procurement and system debugging and other system integration works for all engineering such as the communications and signaling of the whole line of Guangzhou-Shanwei High-speed Railway, and will coordinate joint debugging, trial operation and other tasks.	The Stara Pazova (excluded)-Novi Sad (excluded) section of the Hungary-Serbia Railway in Serbia is 44 km long with a total of 4 stations and 1 line station, and will be equipped with the ETCS-2 level train control system standard. The Company will be responsible for the equipment procurement and system integration including system debugging for all the signaling, communications, information and other aspects of the project, and will coordinate joint debugging, trial operation and other tasks.	The main line of the project is 123.079 km long, starting at Lianjie Station in Weiyuan County, Neijiang City, passing through Renshou County in Meishan City, as well as Jingyan County, Wutongqiao District, Shizhong District and Shawan District in Leshan City, with Shijing Station, Wangyang Station, Jingyan Station, Mata Station, Leshan Port Station and Taiping Station newly established along the line, and ending at Yangang Station in Emeishan City. The Company will be responsible for the construction, installment and system debugging and other works for all the communications, signaling, information, electric power and other aspects of the project, and will coordinate joint debugging, trial operation and other tasks.

	Project One	Project Two	Project Three
II. Information of the counterparty			
1. Name of the enterprise	China Railway Guangzhou Group Co., Ltd.	China Railway International Co.,Ltd.* (中國鐵路國際有限公司) China Communications Construction Company Limited	Sichuan Railway Construction Co., Ltd.
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Wu Yong	Ju Guojiang Wang Tongzhou	Kou Guangming
4. Registered capital	RMB249,254.03 million	RMB1,200.00 million RMB16,174.735425 million	RMB1,000.00 million
5. Date of incorporation	1992-12-05	2014-12-30 2006-10-08	1993-01-19
6. Main office location	No. 151, Zhongshan 1st Road, Yuexiu District, Guangzhou, Guangdong Province	No. 10, Fuxing Road, Haidian District, Beijing No. 85, Deshengmenwai Street, Xicheng District, Beijing	No. 88, West Section II of Second Ring Road, Chengdu
7. Major shareholders	China State Railway Group Co., Ltd.	China State Railway Group Co., Ltd. China Communications Construction Group (Limited) HKSCC NOMINEES LIMITED China Securities Finance Corporation Limited	Sichuan Railway Group Co., Ltd.*(四川省鐵路集團有限責任公司)

	Project One	Project Two	Project Three
8. Principal business	<p>Railway passenger and freight transportation and related services; manufacturing, installation, maintenance and leasing of railway transportation equipment, facilities and accessories; manufacturing, installation, maintenance, sales and leasing of railway special equipment and related industrial equipment; organization and management of railway passenger and freight transportation, technology and other industrial development; survey, design, construction and maintenance of construction projects inside and outside railways; general contracting and management of projects; engineering design; domestic freight forwarding; general freight transportation; loading, unloading and delivering; building decoration engineering; technology development, transfer, service and consultation in the field of railway transportation technology; engineering management services, etc.</p>	<p>Consultation, survey, design and construction general contracting of various domestic and foreign projects; undertaking overseas market operations or international tendering projects; undertaking design, construction, transportation and management general contracting of foreign economic assistance projects from China; building materials, equipment sales and other import and export operations; foreign investment; passenger and freight transportation operation and management of related overseas railway projects.</p> <p>General contracting of ports, waterways, highways and bridges construction projects; engineering technology research and consultation; engineering design, survey, construction, supervision as well as procurement, supply and installation of related integrated equipment and materials.</p>	<p>Railway works, building works, highway works, road traffic works, highway subgrade works, highway pavement works, water conservancy and hydropower works, port and waterway works, port and coast works, waterway works, river and lake regulation works, environmental protection works, earthwork engineering services, building decoration works, pre-mixed concrete works, mechanical and electrical works, bridge works, tunnel works, airport runway works, urban and road lighting works, foundation works, electric power works, railway electrification works, railway electrical works, etc.</p>

	Project One	Project Two	Project Three
III. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	5.49	2.99	2.10
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, interim payments for each batch and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Guangdong Province	Within Serbia	Within Sichuan Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 22 months, and the warranty period is 12 months, totaling 34 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 7 months, and the warranty period is 60 months, totaling 67 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 10 months, and the warranty period is 24 months, totaling 34 months.
5. Conditions for the contract to take effect	The contract shall become effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.	The contract shall become effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.	The contract shall become effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.
6. Contract signing place	Guangzhou	Beijing	Chengdu

Project Four**Project Five****Project Six****I. General information**

1. Name of the project	The four-power system integration and related engineering self-purchase materials procurement negotiation (track circuit) project in respect of the newly-built Fuzhou-Xiamen Railway	The capacity expansion and renovation project of Zhunchi Railway Wochang Station of the Xinshuo Railway	The self-closing upgrading and renovation and other construction projects of the second tender section in respect of the Shuohuang Railway section under the open tender for the seventh batch of large and medium-sized maintenance engineering projects of the Shuohuang Railway in 2020
2. Bid originator	China Railway Construction Electrification Bureau Group Co., Ltd.* (中國鐵建電氣化局集團有限公司)	Shenhua Zhunchi Railway Company Limited* (神華准池鐵路有限責任公司)	China Energy Shuohuang Railway Development Co., Ltd.* (國能朔黃鐵路發展有限責任公司)
3. Tender amount (RMB100 million)	1.36	1.10	1.06
4. Overview of the project	The main line of the newly-built Fuzhou-Xiamen Railway is 277.42 kilometers long, with 7 stations on the whole line, 2 new multiple-unit train maintenance stations and 2 new multiple-unit train storage yards. The Company will be responsible for the supply of track circuit equipment and system debugging for this project.	This project is a newly-built LTE broadband mobile communication system for the section from Wochang to Shenchi South Station, covering a railway length of approximately 59.135 kilometers. The Company will be responsible for the construction of the newly-built LTE broadband mobile communication system and supporting machine rooms, electricity and other related projects for this project.	The main line of this project is 76.8 kilometers long with 4 stations, namely Yuanpingnan, Huifeng, Dongye and Nanwan. The Company will be responsible for the overhaul of the signal centralized monitoring system of this project and related projects such as communications and power optical cable relocation.

	Project Four	Project Five	Project Six
II. Information of the counterparty			
1. Name of the enterprise	China Railway Construction Electrification Bureau Group Co., Ltd.* (中國鐵建電氣化局集團有限公司)	Shenhua Zhunchi Railway Company Limited* (神華准池鐵路有限責任公司)	China Energy Shuohuang Railway Development Co., Ltd.* (國能朔黃鐵路發展有限責任公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Wan Chuanjun	Zhang Zhiwen	Ding Maoting
4. Registered capital	RMB3,800.00 million	RMB4,710.00 million	RMB15,231.14905761 million
5. Date of incorporation	1994-07-21	2011-10-19	1998-02-18
6. Main office location	Room 108A8, Building 1, Chongxin Building, No.3, Xijing Road, Badachu High-tech Park, Shijingshan District, Beijing	No.73, Shanyang Street, Shuozhou (5th Floor, Shanyang Street Sub-branch of CCB in Shuozhou)	16th Floor, No.6, Caihefang Road, Haidian District, Beijing
7. Major shareholders	China Railway Construction Corporation Limited* (中國鐵建股份有限公司)	China Shenhua Energy Company Limited* (中國神華能源股份有限公司) Shanxi Jiaochangping Energy Industries Group Company Limited* (山西教場坪能源產業集團有限公司)	China Shenhua Energy Company Limited* (中國神華能源股份有限公司) Daqin Railway Co., Ltd.* (大秦鐵路股份有限公司) Hebei Construction Investment Transportation Investment Co., Ltd.* (河北建投交通投資有限責任公司)

	Project Four	Project Five	Project Six
8. Principal business	Construction general contracting, professional contracting, engineering technology testing, railway transportation equipment maintenance, electrical equipment repair, mechanical equipment leasing, technology development, technical consulting, technical services, technology transfer, research and development of special railway equipment and accessories, urban rail transit equipment, electrical signal equipment and communication equipment; manufacturing of special railway equipment and accessories, urban rail transit equipment, electrical signal equipment and communication equipment (limited to engaging in production activities in other cities); sales of special railway equipment and accessories, urban rail transit equipment, electrical signal equipment and communication equipment, etc.	General cargo transportation by self-built railway, railway investment and construction; passenger and freight station services (excluding dangerous goods); cargo handling services (excluding dangerous goods), cargo agency and consulting services; catering services, accommodation services, community greening services, Office building property management; crop planting, seedling cultivation; sales of building materials, mining machinery accessories, hardware and electric products and office supplies.	Coal operation (no physical coal trading, storage and transportation activities are carried out in Beijing); railway transportation of coal and related products and other goods; accommodation; construction and operation of the Shuohuang Railway; railway emergency rescue, technology development, technology promotion and technical services in the electronic equipment field; technical inspection; railway inspection and maintenance (limited to other cities); railway vehicle maintenance (limited to other cities), etc.

	Project Four	Project Five	Project Six
III. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	1.36	1.10	1.06
2. Payment schedule	Payments of the project will be made based on upfront payments, payments on delivery and acceptance, settlement payments, warranty payments and other processes.	Payments of the project will be made based on progress payments, settlement payments, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, warranty payments and other processes.
3. Place of performance	Within Fujian Province	Within Shanxi Province	Within Shanxi Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 30 months, and the warranty period is 24 months, totaling 54 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 12 months, and the warranty period is 24 months, totaling 36 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 18 months, and the warranty period is 24 months, totaling 42 months.
5. Conditions for the contract to take effect	The contract shall become effective once signed and affixed with contract seals by the legal representatives or authorized representatives of both parties.	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.
6. Contract signing place	Beijing	Shuozhou	Cangzhou

II. INFORMATION OF THE PROJECT WON IN THE URBAN RAIL TRANSIT MARKET

	Project Seven	Project Eight	Project Nine
I. General information			
1. Name of the project	The Shanghai Rail Transit Lines 3/4 signal system upgrading and renovation integrated project	The signaling, integrated monitoring and other weak current system installation engineering projects in respect of the Shenzhen Rail Transit Line 12 PPP project	The communication system procurement and installation project in respect of the trains, control system and overall rail modernization project of the Mexico City Public Transport System Line 1
2. Bid originator	Shanghai Shentong Metro Group Co., Ltd.* (上海申通地鐵集團有限公司) Shanghai Metro Maintenance Support Co., Ltd.* (上海地鐵維護保障有限公司)	China Power Construction South Investment Co., Ltd.* (中電建南方建設投資有限公司)	MÉXICO RAILWAY ENGINEERING TECHNOLOGY, S.A.P.I. DE C.V.(墨西哥鐵路工程技術有限公司)
3. Tender amount (RMB100 million)	10.00	2.59	2.43
4. Overview of the project	The total length of the main line in this project is 62.7 km, with 29 underground stations and 17 elevated stations; it is equipped with 91 trains/546 vehicles; 1 control centre; 1 vehicle depot; 3 parking lots; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for signal system upgrading and renovation for the project.	The total length of the main line in this project is approximately 40.533 km with 33 stations, including 20 transfer stations. The average distance between stations is approximately 1.241 km. The Company will be responsible for the installation of signal system, integrated monitoring system, environment and equipment monitoring system, security and access control system, automatic ticketing system and intelligent parking lot for the project.	The total length of the main line in this project is 18.8 km with 20 stations, 1 vehicle depot; 1 parking lot, 1 control centre and 1 backup control centre. The Company will be responsible for the contracting (including design, supply, installation, testing, training, trial operation and quality assurance) of communication system for the project.

	Project Seven	Project Eight	Project Nine
II. Information of the counterparty			
1. Name of the enterprise	Shanghai Shentong Metro Group Co., Ltd.* (上海申通地鐵集團有限公司) Shanghai Metro Maintenance Support Co., Ltd.* (上海地鐵維護保障有限公司)	China Power Construction South Investment Co., Ltd.* (中電建南方建設投資有限公司)	MÉXICO RAILWAY ENGINEERING TECHNOLOGY, S.A.P.I. DE C.V.(墨西哥鐵路工程技術有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	–
3. Legal representative	Yu Guangyao Zhang Lingxiang	Zhu Ruixi	Gao Feng
4. Registered capital	RMB272,545 million RMB50 million	RMB1,000 million	MXN50,000
5. Date of incorporation	2000-04-19 2013-07-01	2012-09-17	2021-01-11
6. Main office location	No.489 Pudian Road, China (Shanghai) Pilot Free-Trade Zone Room 1089, No.6, 1st Floor, Tower B1, No.253 Jianguo West Road, Xuhui District, Shanghai	Baoyuan Building, Building 1, Bijiaoshan Yilan Garden, No.2009, Shangbu North Road, Huaifu Street, Futian District, Shenzhen	Mexico
7. Major shareholders	Shanghai Jiushi (Group) Co., Ltd.* (上海久事(集團)有限公司), Shanghai Chengtong Holding Co., Ltd.* (上海城投(集團)有限公司) Shanghai Shentong Metro Group Co., Ltd.* (上海申通地鐵集團有限公司)	Power China Railway Construction Investment Group Co., Ltd.* (中電建鐵路建設投資集團有限公司) Power Construction Corporation of China, Ltd.* (中國電力建設股份有限公司)	C R R C Z h u z h o u Locomotive Co., Ltd.* (中車株洲電力機車有限公司) CRRC (Hong Kong) Co. Ltd.* (中國中車(香港)有限公司)

Project Seven**Project Eight****Project Nine**

8. Principal business	Industrial investment, rail transit construction management and comprehensive development and operation; protection, maintenance and operation of rail transit facilities and equipment; advertising publishing leveraging one's own media, etc. Operation and management of rail transit facilities and equipment; installation, debugging, maintenance, repair and renovation services for rail transit facilities and equipment (excluding special equipment); comprehensive supervision, monitoring and guardianship services and construction management services for rail transit facilities and equipment, high-tech development and operation for informatization and automation of rail transit facilities and equipment; inspection, leasing and related technical services for dedicated facilities and equipment (excluding special equipment); property management services related to rail transit facilities and equipment and supply of maintenance materials; technical services, technical consulting and investment business related to rail transit, etc.	Construction project investment; investment and establishment of industry; construction project management; construction contracting; technology development and technical consultation; equipment leasing; sales of building materials, instruments, machinery and equipment; product development, design, sales and technical consulting of new functional materials in the construction industry; harbor construction, coastal dams, ocean tunnel and bridge construction management, technology research and development and technical consultation; product research and development, design, sales, and technical consultation of prefabricated components.	Engineering design, procurement, installation, construction, maintenance, debugging, testing and defect correction of rail transit.
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Project Seven**Project Eight****Project Nine****III. Major terms and conditions of the contract to be signed**

1. Amount of the contract (RMB100 million)	10.00	2.59	2.43
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, de-vanning payments, settlement payments, payments on acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and settlement, warranty payments and other processes.	Payments of the project will be made based on upfront payments, gate-in payments, payments on arrival, p a y m e n t s o n preliminary acceptance and other processes.
3. Place of performance	Shanghai	Shenzhen	Mexico City, Mexico
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 30 months, and the warranty period is 24 months, totaling 54 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 14 months, and the warranty period is 24 months, totaling 38 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 32 months, and the warranty period is 24 months, totaling 56 months.
5. Conditions for the contract to take effect	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or a u t h o r i z e d representatives of both parties.	The contract shall become effective once signed and affixed with official seals by both parties.	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or a u t h o r i z e d representatives of both parties.
6. Contract signing place	Shanghai	Shenzhen	Mexico City, Mexico

Project Ten**Project Eleven****Project Twelve****I. General information**

1. Name of the Project	The signal system equipment procurement project in respect of the Shenzhen Metro Line 6 branch line and its second phase project	The signal and AFC system installation project in respect of the first phase project of the Wenzhou Municipal Railway S2 line	The 01 section project of the weak current system installation and construction in respect of the first phase project of the Luoyang Urban Rail Transit Line 2
2. Bid originator	Shenzhen Metro Group Co., Ltd.* (深圳市地鐵集團有限公司)	Wenzhou Suburban Railway Line 2 Project Co., Ltd.* (溫州市域鐵路二號線項目有限公司)	Luoyang Rail Transit Group Co., Ltd.* (洛陽市軌道交通集團有限責任公司)
3. Tender amount (RMB100 million)	1.58	1.33	1.32
4. Overview of the project	The total length of the metro line in this project is 11 km, with 6 underground stations and 1 elevated station; it is equipped with 9 trains/54 vehicles; 1 control centre; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for ATP/ATO system, ATS system, CI system, maintenance and monitoring system and DCS system for the project, etc.	The total length of the metro line in this project is 63.63 km, with 20 stations, including 1 underground station and other elevated stations. The average distance between stations is 3.27 km, with 1 control centre, 1 vehicle depot, 1 parking lot, 1 testing line, 1 maintenance centre and 1 training centre. The Company will be responsible for the installation of signal system and AFC system for the project.	The total length of the metro line in this project is approximately 18.22 km, all of which are underground lines, with 15 stations, 1 vehicle depot and 1 control centre. The Company will be responsible for the installation of weak current systems for the project, such as communication, integrated monitoring, and automatic fare collection.

	Project Ten	Project Eleven	Project Twelve
II. Information of the counterparty			
1. Name of the enterprise	Shenzhen Metro Group Co., Ltd.* (深圳市地鐵集團有限公司)	Wenzhou Suburban Railway Line 2 Project Co., Ltd.* (溫州市域鐵路二號線項目有限公司)	Luoyang Rail Transit Group Co., Ltd.* (洛陽市軌道交通集團有限責任公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Xin Jie	Jin Lin	Ma Chaoxin
4. Registered capital	RMB45,943,160,000	RMB220 million	RMB1,000 million
5. Date of incorporation	1998-07-31	2017-02-28	2016-09-27
6. Main office location	Floor 27-31, Metro Building, No.1016, Fuzhong No.1 Road, Futian District, Shenzhen	Room 1517, Floor 15, Wenzhou Rail Transit Control Center, No. 2305, Wenzhou Avenue, Lucheng District, Wenzhou, Zhejiang Province	Floor 23, Bank of Luoyang, No. 256, Kaiyuan Avenue, Luolong District, Luoyang
7. Major shareholders	State-owned Assets Supervision and Administration Commission of the People's Government of Shenzhen Municipal	Wenzhou Mass Transit Railway Investment Group Co., Ltd.* (溫州市鐵路與軌道交通投資集團有限公司) Wenzhou Rail Transit Development Agricultural Bank Phase I Construction Investment Partnership (Limited Partnership)* (溫州市軌道交通發展農銀一期建設投資合夥企業(有限合夥))	State-owned Assets Supervision and Administration Commission of Luoyang Provincial People's Government

	Project Ten	Project Eleven	Project Twelve
8. Principal business	Construction, operation, development and comprehensive utilization of subway and light rail transportation projects; investment and establishment of industries (specific projects will be reported separately); domestic commerce, material supply and marketing industry (excluding franchise, special control, monopoly commodities); operating advertising business; own property management; consulting and education training of rail transit related business.	Investment, construction, operation and management of city railway projects and supporting projects along the line; warehousing along the rail line of the city, construction, development and operation of logistic service projects; asset operation along the rail line of the city.	Investment, construction and operation of rail transit projects (operating with qualification certificate and permits); sale and lease of rail transit equipment; development of underground space resource and upper-cover property in rail transit station line and relevant areas; investment of real estate projects.
III. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	1.58	1.33	1.32
2. Payment schedule	Payments of project will be made based on upfront payments, payments on design review, payments after arrival of goods, payments on interim acceptance, payments on completion and acceptance, payments upon submission of settlement documents, settlement payments, payments on final acceptance and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and settlement, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, warranty payments and other processes.
3. Place of performance	Shenzhen	Wenzhou	Luoyang

	Project Ten	Project Eleven	Project Twelve
4. Term for performance	<p>Metro Line 6 branch line: from the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 18 months and the warranty period is 36 months, totaling 54 months.</p> <p>The second phase of Metro Line 6 branch line: from the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 54 months and the warranty period is 36 months, totaling 90 months.</p>	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 22 months and the warranty period is 24 months, totaling 46 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 10 months and the warranty period is 24 months, totaling 34 months.
5. Conditions for the contract to take effect	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.	The contract shall become effective after the contractor has provided a full performance guarantee and both parties have signed and affixed with official seals.	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.
6. Contract signing place	Shenzhen	Wenzhou	Luoyang

II. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB3,335 million, accounting for approximately 8.36% of the Company's audited operating income in 2020 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2021. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
23 July 2021

As of the date of this announcement, the executive Directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive Director of the Company is Mr. GUO Yonghong and the independent non-executive Directors of the Company are Mr. CHEN Jin'en, Mr. CHAN Ka Keung Peter and Mr. YAO Guiqing.

* *For identification purpose only*