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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

**ANNOUNCEMENT ON BID-WINNING OF
IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In January and February 2022, the Company has totally been awarded three important projects in rail transit market, namely the signal system project of Changchun Urban Rail Transit Line 6 with a tender amount of RMB153 million; the electromechanical professional equipment installation engineering project in respect of the capacity expansion and improvement works (Route A) in II section of Beijing Rail Transit Line 13 with a tender amount of RMB158 million; the signal system and the AFC system equipment installation engineering project in respect of the capacity expansion and improvement works (Route A) of Beijing Rail Transit Line 13 with a tender amount of RMB186 million.

Details of the projects are as below:

I. RELEVANT INFORMATION OF THE PROJECT WON IN THE URBAN RAIL TRANSIT MARKET

	Project One	Project Two	Project Three
I. General information			
1. Name of the project	The engineering signal system of Changchun Urban Rail Transit Line 6	The electromechanical professional equipment installation engineering in respect of the capacity expansion and improvement works (Route A) in II section of Beijing Rail Transit Line 13	The signal system and the AFC system equipment installation engineering in respect of the capacity expansion and improvement works (Route A) of Beijing Rail Transit Line 13
2. Bid originator		Beijing MTR Construction Administration Corporation* (北京市轨道交通建设管理有限公司)	Beijing MTR Construction Administration Corporation* (北京市轨道交通建设管理有限公司)
3. Tender amount (RMB100 million)	1.53	1.58	1.86
4. Overview of the project	The total length of this project is 29.6 km, with 22 underground stations; it is equipped with 31 trains/6 vehicles, 1 control center, 1 vehicle depot, 1 parking lot, 1 testing line, 1 maintenance centre, 1 training centre at the initial stage of the project. The Company will be responsible for the integration of signal system and other tasks of the project.	The total length of this project is 4.1 km, with 3 underground stations, 2 elevated stations and the reconstruction of 1 existing station. The Company will be responsible for the equipment installation of environmental and equipment monitoring, access control, ventilation and air conditioning, ventilation and air conditioning group control, power and lighting, water supply and drainage and fire prevention systems and other tasks of this project.	The total length of this project is 31.2 km. Line 13A and Line 13B have a total length of 63.4km, with a total of 33 stations. The total newly built length of the two lines is approximately 29.1km, with 18 new stations, 5 reconstructed stations and 10 equipment reconstructed stations. One new parking lot is to be built in Line 13A. The Company will be responsible for the installation of the signal system and AFC system equipment of Line 13A.

Project One**Project Two****Project Three****II. Information of the counterparty**

	Project One	Project Two	Project Three
1. Name of the enterprise	Changchun Subway Co., Ltd.* (長春市地鐵有限責任公司)	Beijing MTR Construction Administration Corporation* (北京市軌道交通建設管理有限公司)	Beijing MTR Construction Administration Corporation* (北京市軌道交通建設管理有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Cao Guoli*(曹國利)	Chen Xi*(陳曦)	Chen Xi*(陳曦)
4. Registered capital	RMB7,150 million	RMB256.13145895 million	RMB256.13145895 million
5. Date of incorporation	2009-06-05	2002-12-25	2002-12-25
6. Main office location	No.21 Kaiyun Street, Chaoyang District, Changchun	Jia No. 2, Baiwanzhuang Street, Xicheng District, Beijing	Jia No. 2, Baiwanzhuang Street, Xicheng District, Beijing
7. Major shareholders	Changchun Railway Traffic Group Co., Ltd.* (長春市軌道交通集團有限公司), CDB Development Fund Co., Ltd.	Beijing Infrastructure Investment Co., Ltd.* (北京市基礎設施投資有限公司) (formerly known as Beijing Subway Group Company Limited* (北京地鐵集團有限責任公司))	Beijing Infrastructure Investment Co., Ltd.* (北京市基礎設施投資有限公司) (formerly known as Beijing Subway Group Company Limited* (北京地鐵集團有限責任公司))
8. Principal business	Construction, operation and management of subways; real estate development and sales; investment in relevant projects with self-owned funds; advertising business; property services; engineering consultation and investment information consultation, etc.	Construction management of new subway lines; operation management of urban rail transit; design, installation, repair of subway vehicles and subway equipment; investment and investment management; labor services; warehousing services; technology development, technical services and technical training, etc.	Construction management of new subway lines; operation management of urban rail transit; design, installation, repair of subway vehicles and subway equipment; investment and investment management; labor services; warehousing services; technology development, technical services and technical training, etc.

Project One**Project Two****Project Three****III. Major terms of the contract to be signed**

1. Amount of the contract (RMB100 million)	1.53	1.58	1.86
2. Payment schedule	Payments of the project will be made based on upfront payments, arrival payments, payments on acceptance and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments upon the end of the warranty period and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments upon the end of the warranty period and other processes.
3. Place of performance	Changchun	Beijing	Beijing
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 28 months and the warranty period is 36 months, totaling 64 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 34 months and the warranty period is 24 months, totaling 58 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 47 months and the warranty period is 24 months, totaling 71 months.
5. Conditions for the contract to take effect	The contract shall become effective from the date the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals on the contract.	The contract shall become effective from the date the legal representatives of both parties or their authorized representatives have affixed their signatures and contract seals or official seals on the contract.	The contract shall become effective from the date the legal representatives of both parties or their authorized representatives have affixed their signatures and contract seals or official seals on the contract.
6. Contract signing place	Changchun	Beijing	Beijing

II. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB497 million, accounting for approximately 1.30% of the Company's unaudited operating income in the Announcement on Updates of 2021 Preliminary Annual Results under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2022. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the tender parties and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
9 March 2022

As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*