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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From November to December 2024, the Company was awarded a total of sixteen important projects in the rail transit market, including nine important projects awarded in the railway market, namely the capacity expansion and renovation project of AZZH-2 bidding section for Anguozhen-Zhongwei section of Baoji-Zhongwei Railway, with a tender amount of RMB371 million; the project of SJSG-19 tender for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering of the newly-built Shenzhen-Jiangmen Railway, with a tender amount of RMB357 million; the project of SYSD-2 tender for communications engineering, signal engineering, electrical engineering, electrification engineering of the newly-built Shaoyang-Yongzhou Railway, with a tender amount of RMB298 million; the project of SHDDSXX bidding section for the introduction of the ground in the station area and related engineering of the oriental hub Shanghai East Railway Station in Taicang-Situan section of the newly-built Shanghai-Nantong Railway, with a tender amount of RMB293 million; the procurement project of ZPW-2000 equipment, track circuit material package for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering of the newly-built Guangzhou-Zhanjiang Railway of China Railway Electrification Engineering Group Co., Ltd., with a tender amount of RMB240 million; the project of HZRD tender for Guangxi section of the newly-built Hepu-Zhanjiang Railway, with a tender amount of RMB217 million; the procurement project of supporting electrical on-board equipment for 350 km/h CR D-series high-speed

trains (CTCS-3 train control system on-board equipment), with a tender amount of RMB166 million; the procurement project of ZPW-2000 series equipment package for XSSD-2 bidding section for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering of Xiong'an New Area-Shangqiu section of the newly-built Beijing-Xiong'an New Area-Shangqiu High-speed Railway of China Railway Electrification Engineering Group Co., Ltd., with a tender amount of RMB156 million; and the cover plate project (phase I) of WZDCSRD bidding section for the Wenzhou South Railway Operation Station and Zhejiang South Agricultural Products Processing, Storage and Logistics Centre of Yiwu-Wenzhou section of the newly-built Hangzhou-Wenzhou Railway, with a tender amount of RMB107 million; and seven important projects awarded in the urban rail transit market, namely the procurement project of engineering signal system for Jiamin line, Nanhui branch line (two harbours urban railway) and Shanghai Demonstration Area line of Shanghai Rail Transit City Line, with a tender amount of RMB729 million; the procurement and installation project of Hefei Xinqiao Airport Line S1 signaling (including integrated monitoring and passenger information) system, with a tender amount of RMB410 million; the procurement project of signal system equipment for Wuxi Metro Line 5, with a tender amount of RMB350 million; the project of renewal and reconstruction engineering for signal system ground equipment – communication and signaling integration (communication system equipment and signaling (including large screen) system equipment) of Beijing Metro Line 5, with a tender amount of RMB326 million; the procurement project of signaling system equipment and services for Qianhai Free Trade Zone to Pingdi section of Shenzhen-Huizhou intercity railway of Shenzhen Metropolitan Area intercity railway in Guangdong-Hong Kong-Macao Greater Bay Area, with a tender amount of RMB233 million; the renewal and reconstruction engineering signal construction project for signal system and supporting facilities of Shanghai Rail Transit Line 6, with a tender amount of RMB163 million; and the first tender project for intelligent maintenance engineering communication, signaling professional intelligent monitoring of Shanghai Rail Transit, with a tender amount of RMB151 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II	Project III
I. General information			
1. Name of the project	The capacity expansion and renovation project of AZZH-2 bidding section for Anguozhen-Zhongwei section of Baoji-Zhongwei Railway* (寶中鐵路安國鎮至中衛段擴能改造工程AZZH-2標段項目)	The project of SJSG-19 tender for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering of the newly-built Shenzhen-Jiangmen Railway* (新建深圳至江門鐵路四電及相關工程SJSG-19標項目)	The project of SYSD-2 tender for communications engineering, signal engineering, electrical engineering, electrification engineering of the newly-built Shaoyang-Yongzhou Railway* (新建邵陽至永州鐵路四電工程SYSD-2標項目)
2. Bid originator	China Railway Lanzhou Group Co., Ltd.* (中國鐵路蘭州局集團有限公司)	Xiamen Shenzhen Railway Guangdong Co., Ltd.* (廈深鐵路廣東有限公司)	Hukun Passenger Railway Line (Hunan) Company Limited* (滬昆鐵路客運專線湖南有限責任公司)
3. Tender amount (RMB'00 million)	3.71	3.57	2.98

	Project I	Project II	Project III
4. Overview of the project	The total length of this project is 79.421 km, and the Company will be responsible for the procurement and installation of equipment and system commissioning for the communication, signaling, power and traction power supply works of this project.	The total length of this project is 116.309 km, the designed running speed of the main line is 250 km/h, of which the designed speed of the Xili-Nansha section is 200 km/h, and it will be equipped with CTCS-2 train control system. The Company will be responsible for the equipment procurement and installation, system commissioning and other system integration for the communication and signaling works of the whole line of the project, as well as co-ordination with the joint commissioning and trial operation.	The total length of the main line of this project is 96.19 km, the designed running speed is 350 km/h, and it will be equipped with CTCS-3 train control system. The Company will be responsible for the equipment procurement and installation, system commissioning and other system integration for the communication and signaling works of the whole line of the project, as well as co-ordination with the joint commissioning and trial operation.

II. Major terms of the contracts to be signed

1. Amount of the contract (RMB'00 million)	3.71	3.57	2.98
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Ningxia Hui Autonomous Region	Guangdong Province	Hunan Province

	Project I	Project II	Project III
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 48 months and the warranty period is 12 months, totaling 60 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 40 months and the warranty period is 12 months, totaling 52 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 37.5 months and the warranty period is 12 months, totaling 49.5 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Yinchuan	Shenzhen	Changsha

	Project IV	Project V ¹	Project VI
I. General information			
1. Name of the project	The project of SHDDSXX bidding section for the introduction of the ground in the station area and related engineering of the oriental hub Shanghai East Railway Station in Taicang-Situan section of the newly-built Shanghai-Nantong Railway* (新建上海至南通鐵路太倉至四團段引入東方樞紐上海東站站場區地上及相關工程 SHDDSXX標段項目)	The procurement project of ZPW-2000 equipment, track circuit material package for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering of the newly-built Guangzhou-Zhanjiang Railway of China Railway Electrification Engineering Group Co., Ltd.* (中鐵電氣化局集團有限公司新建廣州至湛江鐵路四電及相關工程 ZPW-2000設備、軌道電路材料包件採購項目)	The project of HZRD tender for Guangxi section of the newly-built Hepu-Zhanjiang Railway* (新建合浦至湛江鐵路廣西段 HZRD標項目)

¹ Project V is jointly tendered by China Railway Electrification Engineering Group Co., Ltd., China Railway Wuhan Electrification Engineering Group Co., Ltd., China Railway Design Corporation Limited and China Railway Signal & Communication Shanghai Engineering Bureau Group Co., Ltd.. Of which, the bid originator, China Railway Signal & Communication Shanghai Engineering Bureau Group Co., Ltd. is a wholly-owned subsidiary of the Company. The successful bidder of the project is Beijing National Railway Research & Design Institute of Signal & Communication Co., Ltd., a wholly-owned subsidiary of the Company, and the tender amount of the project includes the contract amount of approximately RMB24.29 million between the successful bidder and China Railway Signal & Communication Shanghai Engineering Bureau Group Co., Ltd..

	Project IV	Project V	Project VI
2. Bid originator	China Railway Shanghai Group Co., Ltd.* (中國鐵路上海局集團有限公司)	China Railway Electrification Engineering Group Co., Ltd.* (中鐵電氣化局集團有限公司) China Railway Wuhan Electrification Engineering Group Co., Ltd.* (中鐵武漢電氣化局集團有限公司) China Railway Design Corporation Limited* (中國鐵路設計集團有限公司) China Railway Signal & Communication Shanghai Engineering Bureau Group Co., Ltd.* (中國鐵路通信信號上海工程局集團有限公司)	China Railway Nanning Group Co., Ltd.* (中國鐵路南寧局集團有限公司)
3. Tender amount (RMB'00 million)	2.93	2.4	2.17

	Project IV	Project V	Project VI
4. Overview of the project	<p>The total construction area of Shanghai East Railway Station in this project is 1.387 million square meters, of which 160,000 square meters are for the railway station buildings.</p> <p>The Company will be responsible for the equipment procurement, system commissioning and other system integration for the information works of Shanghai East Railway Station, as well as co-ordination with the joint commissioning and trial operation.</p>	<p>The total length of this project is 400.1 km, and the designed running speed of the line is 350 km/h. It will be equipped with CTCS-3 train control system.</p> <p>The Company will be responsible for the supply of track circuit and other signal equipment, cooperation with commissioning and other works on this project.</p>	<p>The total length of the main line of this project is 62.681 km, the designed running speed is 350 km/h, and it will be equipped with CTCS-3 train control system.</p> <p>The Company will be responsible for the equipment procurement and installation, system commissioning and other system integration for the communication, signaling and information works of the whole line of the project, as well as co-ordination with the joint commissioning and trial operation.</p>

II. Major terms of the contracts to be signed

1. Amount of the contract (RMB'00 million)	2.93	2.4	2.17
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	Project IV	Project V	Project VI
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Shanghai	Guangdong Province	Guangxi Zhuang Autonomous Region
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 12 months and the warranty period is 12 months, totaling 24 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 48 months and the warranty period is 12 months, totaling 60 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 48 months and the warranty period is 24 months, totaling 72 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract, and the seller has paid the performance deposit to the buyer as agreed by the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Shanghai	Guangzhou	Qinzhou

	Project VII	Project VIII	Project IX
I. General information			
1. Name of the project	The procurement project of supporting electrical on-board equipment for 350 km/h CR D-series high-speed trains (CTCS-3 train control system on-board equipment)* (時速350公里復興號動車組配套電務車載設備 (CTCS-3級列控系統車載設備) 採購項目)	The procurement project of ZPW-2000 series equipment package for XSSD-2 bidding section for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering of Xiong'an-Shangqiu section of the newly-built Beijing-Xiong'an-Shangqiu High-speed Railway of China Railway Electrification Engineering Group Co., Ltd.* (中鐵電氣化局集團有限公司新建北京至雄安新區至商丘高速鐵路雄安新區至商丘段四電及相關工程XSSD-2標段ZPW-2000系列設備包件採購項目)	The cover plate project (phase I) of WZDCSRD bidding section for the Wenzhou South Railway Operation Station and Zhejiang South Agricultural Products Processing, Storage and Logistics Centre of Yiwu-Wenzhou section of the newly-built Hangzhou-Wenzhou Railway* (新建杭州至溫州鐵路義烏至溫州段溫州南動車運用所及浙南農產品加工倉儲物流中心蓋板工程一期WZDCSRD標段項目)
2. Bid originator	China State Railway Group Co., Ltd.* (中國國家鐵路集團有限公司)	China Railway Electrification Engineering Group Co., Ltd.* (中鐵電氣化局集團有限公司)	China Railway Shanghai Bureau Group Co., Limited* (中國鐵路上海局集團有限公司)
3. Tender amount (RMB'00 million)	1.66	1.56	1.07

	Project VII	Project VIII	Project IX
4. Overview of the project	The bidding scope of this project is the supporting electrical on-board equipment for 350 km/h CR D-series high-speed trains (CTCS-3 train control system on-board equipment), the Company will be responsible for the supply of 66 sets for the first contracting section of CTCS-3 train control system on-board equipment, cooperation with commissioning and other works on this project.	The total length of this project is 266.276 km, and the designed running speed of the line is 350 km/h. It will be equipped with CTCS-3 train control system. The Company will be responsible for the supply of track circuit and other signal equipment, cooperation with commissioning and other works on this project.	The project is to build 8-line inspection warehouses and 32 parking lines, and reserve 4-line inspection warehouses and 14 parking lines in the future. The newly-built running line of the D-series high-speed trains is 6.101 km. The Company will be responsible for the equipment procurement and installation, system commissioning and other system integration for the communication, signaling and information works of the project, as well as co-ordination with the joint commissioning and trial operation.

II. Major terms of the contracts to be signed

1. Amount of the contract (RMB'00 million)	1.66	1.56	1.07
2. Payment schedule	The payment for the project shall be made in the forms of progress payment, acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of progress payment, acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Beijing	Shandong Province	Zhejiang Province

	Project VII	Project VIII	Project IX
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 1 month and the warranty period is 24 months, totaling 25 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 21 months and the warranty period is 24 months, totaling 45 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 36 months and the warranty period is 12 months, totaling 48 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Beijing	Heze	Wenzhou

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project X	Project XI	Project XII
I. General information			
1. Name of the project	The procurement project of engineering signal system for Jiamin line, Nanhui branch line (two harbours urban railway) and Shanghai demonstration area line of Shanghai Rail Transit City Line* (上海市軌道交通市域線嘉閔線、南匯支線(兩港市域鐵路)、上海示範區線工程信號系統採購項目)	The procurement and installation project of Hefei Xinqiao Airport Line S1 signaling (including integrated monitoring and passenger information) system* (合肥新橋機場S1線信號(含綜合監控、乘客信息)系統採購及安裝項目)	The procurement project of signal system equipment for Wuxi Metro Line 5* (無錫地鐵5號線工程信號系統設備採購項目)

	Project X	Project XI	Project XII
2. Bid originator	Shanghai Shen-Tie Investment Co., Ltd.* (上海申鐵投資有限公司) Shanghai Rail Transit Maintenance Support Co., Ltd.* (上海地鐵維護保障有限公司)	Hefei Rail Transit Group Co., Ltd.* (合肥市軌道交通集團有限公司)	Wuxi Metro Group Co., Ltd.* (無錫地鐵集團有限公司)
3. Tender amount (RMB'00 million)	7.29	4.1	3.5
4. Overview of the project	The total length of this project is 128.688 km, with 28 stations; the project is equipped with 48 urban D-series high-speed trains. The Company will be responsible for the integration of the signaling system of this project.	The total length of this project is 47.5 km, with 14 stations, 1 car park and 1 vehicle section; it will be equipped with 21 trains for this project. The Company will be responsible for the integration and installation of signaling, integrated monitoring and passenger information systems for this project.	The total length of this project is 29.5 km, with 24 stations; it will be equipped with 41 trains in the initial stage of this project. The Company will be responsible for the signal system integration of this project.

II. Major terms of the contracts to be signed

1. Amount of the contract (RMB'00 million)	7.29	4.1	3.5
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.
3. Place of performance	Shanghai	Hefei	Wuxi

	Project X	Project XI	Project XII
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 45 months and the warranty period is 24 months, totaling 69 months.	From the signing date of the contract to the end of the warranty period of the project, the project execution cycle is divided into Hefei section and Shouxian section. The project execution cycle of Hefei section is 12 months, the project execution cycle of Shouxian section is 36 months and the warranty period is 36 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 42 months and the warranty period is 24 months, totaling 66 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Shanghai	Hefei	Wuxi

Project XIII**Project XIV****I. General information**

1. Name of the project	The project of renewal and reconstruction engineering for signal system ground equipment – communication and signaling integration (communication system equipment and signaling (including large screen) system equipment) of Beijing Metro Line 5* (北京地鐵5號線信號系統地面設備更新改造工程–通信信號集成(通信系統設備、信號(含大屏)系統設備)項目)	The procurement project of signaling system equipment and services for Qianhai Free Trade Zone to Pingdi section of Shenzhen-Huizhou intercity railway of Shenzhen Metropolitan Area intercity railway in Guangdong–Hong Kong–Macao Greater Bay Area* (粵港澳大灣區深圳都市圈城際鐵路深惠城際前海保稅區至坪地段信號系統設備及服務採購項目)
2. Bid originator	Beijing Subway Operation Co., Ltd.* (北京市地鐵運營有限公司)	Shenzhen Metro Group Co., Ltd.* (深圳市地鐵集團有限公司)
3. Tender amount (RMB'00 million)	3.26	2.33
4. Overview of the project	<p>The total length of this project is 27.79 km, with 23 stations; it will be equipped with 61 trains in the initial stage of this project.</p> <p>The Company will be responsible for the integration and reconstruction of communication signals of this project.</p>	<p>The total length of this project is 58.9 km, with 11 stations; it will be equipped with 22 trains in the initial stage of this project.</p> <p>The Company will be responsible for the signal system integration of this project.</p>

II. Major terms of the contracts to be signed

1. Amount of the contract (RMB'00 million)	3.26	2.33
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.
3. Place of performance	Beijing	Shenzhen

Project XIII**Project XIV**

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| 4. Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 33 months and the warranty period is 24 months, totaling 57 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 36 months and the warranty period is 36 months, totaling 72 months. |
| 5. Conditions for the contract to take effect | The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract. | The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract. |
| 6. Contract signing place | Beijing | Shenzhen |

Project XV**Project XVI****I. General information**

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|--------------------------------------|---|---|
| 1. Name of the project | The renewal and reconstruction engineering signal construction project for signal system and supporting facilities of Shanghai Rail Transit Line 6* (上海市軌道交通6號線信號系統及配套更新改造工程信號施工項目) | The first tender project for intelligent maintenance engineering communication, signaling professional intelligent monitoring of Shanghai Rail Transit* (上海軌道交通智慧維保工程通信、信號專業智能監測1標項目) |
| 2. Bid originator | Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) | Shanghai Shentong Metro Group Co., Ltd.* (上海申通地鐵集團有限公司) |
| 3. Tender amount
(RMB'00 million) | 1.63 | 1.51 |

	Project XV	Project XVI
4. Overview of the project	<p>The total length of this project is 33.09 km, with 28 stations, including 19 underground stations and 9 elevated stations.</p> <p>The Company is responsible for the construction work of signal system renewal and reconstruction of this project.</p>	<p>The bidding scope of this project is system supply, integration and installation of 1 edge node, 3 end nodes, 14 lines signaling system single item monitoring, 10 lines and line network system communication single item monitoring and 3C control centre machine room environment monitoring of Shanghai Metro intelligent maintenance communication and signaling intelligent monitoring system.</p> <p>The Company will be responsible for the supply and commissioning of the communication and signaling intelligent monitoring system equipment for this project.</p>

II. Major terms of the contracts to be signed

1. Amount of the contract (RMB'00 million)	1.63	1.51
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.
3. Place of performance	Shanghai	Shanghai
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 59 months and the warranty period is 24 months, totaling 83 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 34 months and the warranty period is 24 months, totaling 58 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Shanghai	Shanghai

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB4,567 million, accounting for approximately 12.34% of the Company's audited operating income in 2023 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
20 January 2025

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*