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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **ANNOUNCEMENT ON UPDATES OF 2024 PRELIMINARY ANNUAL RESULTS**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The major financial data for the year 2024 contained in this announcement is preliminary accounting data and has not been audited by the accounting firm. The specific data should be referred to the data disclosed in the 2024 annual report of the Company. Investors are reminded of the investment risks.

# I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR 2024

*Unit: RMB ten thousand*

| Item   | Reporting period                      | Corresponding period of last year           | Increase/decrease (%)              |
|--|---------------------------------------|---|------------------------------------|
| Total revenue  | <b>3,263,974.02</b>                   | 3,708,742.19                                | -11.99                             |
| Operating profit   | <b>467,939.38</b>                     | 466,084.18                                  | 0.40                               |
| Total Profit   | <b>472,251.07</b>                     | 469,028.56                                  | 0.69                               |
| Net profits attributable to owners of the parent company   | <b>348,699.61</b>                     | 347,732.66                                  | 0.28                               |
| Net profits attributable to owners of the parent company deducting non-recurring profit and loss | <b>326,118.59</b>                     | 326,620.46                                  | -0.15                              |
| Basic earnings per share ( <i>RMB/share</i> )  | <b>0.32</b>                           | 0.32  | —                                  |
| Weighted average return on net assets (%)  | <b>7.32</b>                           | 7.54  | Decreased by 0.22 percentage point |
|  | As at the end of the Reporting Period | As at the beginning of the Reporting Period | Increase/decrease (%)              |
| Total assets   | <b>11,826,453.90</b>                  | 11,899,048.77                               | -0.61                              |
| Equity attributable to owners of the parent company  | <b>4,802,520.80</b>                   | 4,681,205.19                                | 2.59                               |
| Share capital ( <i>in ten thousand shares</i> )  | <b>1,058,981.90</b>                   | 1,058,981.90                                | —                                  |
| Net asset per share attributable to owners of the parent company ( <i>RMB/share</i> )            | <b>4.54</b>                           | 4.42  | 2.71                               |

- Notes:*
1. The data as at the beginning of the reporting period is the same as the data statutorily disclosed as at the end of last year.
  2. The above data is based on the data of the consolidated statements of the Company that has not been audited. The finalized results should be referred to the 2024 annual report of the Company.

## **II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS**

### **(I) The operating conditions, financial positions and the major factors which affect operating results during the reporting period**

In 2024, the Company continued to focus on our main responsibilities and businesses, optimized our business structure, promoted the transformation and upgrading of traditional industries, accelerated the layout of strategic emerging industries, and achieved effective qualitative improvement and reasonable quantitative growth in economic benefits. During the reporting period, the Company achieved total revenue of RMB32,640 million, representing a year-on-year decrease of 11.99%, net profits attributable to owners of the parent company of RMB3,487 million, representing a year-on-year increase of 0.28%, and net profits attributable to owners of the parent company deducting non-recurring profit and loss of RMB3,261 million, representing a year-on-year decrease of 0.15%. At the end of the reporting period, the Company's total assets amounted to RMB118,265 million, representing a decrease of 0.61% over the beginning of the year, and the equity attributable to owners of the parent company amounted to RMB48,025 million, representing an increase of 2.59% over the beginning of the year.

### **(II) The main reason for the increase/decrease of 30% or more of the relevant items in the above table**

Nil.

### III. WARNING OF RISKS

The major financial data for the year 2024 contained in this announcement is preliminary accounting data, which may differ from the data to be disclosed in the 2024 annual report of the Company. The specific data should be referred to the data disclosed in the 2024 annual report of the Company. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**LOU Qiliang**  
*Chairman*

Beijing, the PRC  
27 February 2025

*As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*

\* *For identification purpose only*