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If you have sold or transferred all your shares in China Railway Signal & Communication Corporation Limited*, you should at once hand this circular and the enclosed form of proxy for the EGM to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser(s) or transferee(s).



中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

**PROPOSED ADDITION OF AN A-SHARE FUNDRAISING PROJECT
AND
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING**

A letter from the Board is set out on pages 1 to 5 of this circular.

The EGM will be held by the Company at 10:00 a.m. on Thursday, 12 February 2026 physically at Meeting Room, Building A, CRSC Building, 1 Compound, Automobile Museum South Road, Fengtai District, Beijing, the PRC. The notice to convene the EGM is set out on pages 12 to 13 of this circular. The circular and the accompanying form of proxy for the EGM are also published on the HKEXnews website of The Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Company (www.crsc.cn).

Whether or not you propose to attend the EGM, H Shareholders of the Company are requested to complete the form of proxy for the EGM in accordance with the instruction printed thereon and return them to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof, i.e. not later than 10:00 a.m. on Wednesday, 11 February 2026. Completion and return of the form of proxy for the EGM will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

23 January 2026

* *for identification purpose only*

CONTENTS

DEFINITIONS	ii
LETTER FROM THE BOARD	1
I. INTRODUCTION	1
II. MATTER TO BE RESOLVED AT THE EGM	2
III. THE EGM AND VOTING METHOD	4
IV. CLOSURE OF REGISTER OF MEMBERS.	5
V. RECOMMENDATION	5
APPENDIX I – DETAILS REGARDING PROPOSED ADDITION OF AN A-SHARE FUNDRAISING PROJECT	6
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING	12

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“A Share(s)”	ordinary Share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which is (are) listed on the Shanghai Stock Exchange and traded in RMB
“A Shareholder(s)”	holder(s) of A Share(s) of the Company
“Board” or “Board of Directors”	the board of directors of the Company
“Company” or “CRSC”	China Railway Signal & Communication Corporation Limited* (中國鐵路通信信號股份有限公司)
“Director(s)”	the director(s) of the Company
“EGM”	the 2026 first extraordinary general meeting of the Company to be convened and held at 10:00 a.m. on Thursday, 12 February 2026 at Meeting Room, Building A, CRSC Building, 1 Compound, Automobile Museum South Road, Fengtai District, Beijing, the PRC
“H Share(s)”	overseas listed foreign Share(s) in the Company’s ordinary share capital with a nominal value of RMB1.00 each, which is (are) listed on the Stock Exchange and traded in HK dollars
“H Shareholder(s)”	holder(s) of H Share(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	A Share(s) and/or H Share(s)
“Shareholder(s)”	A Shareholder(s) and/or H Shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary” or “subsidiaries”	has the meaning ascribed to it under the Listing Rules

LETTER FROM THE BOARD



中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

Chairman of the Board and Executive Director:

Mr. LOU Qiliang

Registered address:

20th Floor, Building A, CRSC Building
1 Compound, Automobile Museum South Road
Fengtai District, Beijing,
the PRC

Independent Non-executive Directors:

Mr. YAO Guiqing

Mr. YAO Cho Fai Andrew

Mr. FU Junyuan

Principal place of business in the PRC:

CRSC Building
1 Compound, Automobile Museum South Road
Fengtai District, Beijing, the PRC

Non-executive Director:

Ms. LUO Jing (*employee director*)

Principal place of business in Hong Kong:

40th Floor, Dah Sing Financial Centre
248 Queen's Road East
Wanchai, Hong Kong

23 January 2026

To the Shareholders

Dear Sir/Madam,

**PROPOSED ADDITION OF AN A-SHARE FUNDRAISING PROJECT
AND
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING**

I. INTRODUCTION

The EGM of the Company will be held at 10:00 a.m. on Thursday, 12 February 2026 at Meeting Room, Building A, CRSC Building, 1 Compound, Automobile Museum South Road, Fengtai District, Beijing, the PRC. The notice of convening the EGM is set out on pages 12 to 13 of this circular.

* *For identification purpose only*

LETTER FROM THE BOARD

The purpose of this circular is to provide you with details of the resolution to be proposed for you to consider and approve as an ordinary resolution at the EGM and to provide relevant information to enable you to make an informed decision on voting at this resolution. Such resolution and details are set out in the letter from the Board.

II. MATTER TO BE RESOLVED AT THE EGM

Ordinary Resolution

Proposed Addition of an A-share Fundraising Project

An ordinary resolution will be proposed at the EGM to approve the proposed addition of an A-share fundraising project.

Reference is made to the announcement of the Company dated 23 January 2026.

Basic Information on Proceeds Raised from A Share Offering

The Company's A shares were listed on the Sci-Tech Innovation Board of the Shanghai Stock Exchange on 22 July 2019. The total proceeds raised were RMB10,530 million, with net proceeds of RMB10,354.3424 million ("**Proceeds Raised from A Share Offering**").

As approved at the 7th meeting of the third session of the Board, the 2019 first extraordinary general meeting, the 2019 first domestic Shareholder class meeting and the 2019 first H Shareholder class meeting of the Company, the Company allocated the proceeds raised from the initial public offering of A Shares (after deducting the issuance expenses) for use in the Advanced and Intelligent Technology R&D Project, the Advanced and Intelligent Manufacturing Base Project, the Informationization Construction Project and supplement of working capital.

As approved at the 31st meeting of the fourth session of the Board and the 2025 first extraordinary general meeting of the Company, the Company has terminated the continued application of the Proceeds Raised from A Share Offering towards the Advanced and Intelligent Manufacturing Base Project. A portion of the remaining proceeds and relevant interest income (in the amount of RMB615.52 million) has been reallocated for use in the implementation of the "Digital and Intelligent Transformation Project for the Autonomous R&D and Manufacturing Base for Basic Rail Transit Control System Equipment of Shenyang Signal Company, Xi'an Industrial Group", the "Intelligent and Green Technology Upgrade and Transformation Project for the Production Line of Series Cables for Rail Transit Use" and the "Intelligent Transformation and Upgrade Project for Traditional Production Lines of Xi'an Industrial Group". The remaining proceeds and relevant interest income would continue to be deposited in the original special proceeds management account and will be allocated to new projects at appropriate times in the future. For details, please refer to the announcements of the Company dated 27 August 2025 and 21 November 2025 and the circular of the Company dated 5 November 2025.

LETTER FROM THE BOARD

Proposed Addition of an A-share Fundraising Project

The Company proposes to add a new fundraising project, namely the Rail Transit Signal System Pilot Testing Base Project, with a planned use of raised proceeds amounting to RMB85.9676 million. The amount of proceeds involved in such change of use accounts for 0.83% (excluding bank interest and income from cash management) of the actual net proceeds from the Company's initial public offering of A Shares (RMB10,354.3424 million). Details of the proposed addition of an A-share fundraising project are as follows:

Table on the Addition of an A-share Fundraising Project

Unit: RMB0'000

Issue Name for Raised Proceeds	Project Name	Implementation Entity	Implementation Location	Total	Proposed	Whether it Constitutes a Related- party Transaction	The Remaining Amount of Raised Proceeds (excluding interest) Deposited in the Original Special Proceeds Account after the Change
				Proposed Investment Amount for the Project	Amount of Raised Proceeds to be Invested		
2019 initial public offering of A Shares	Rail Transit Signal System Pilot Testing Base Project	CRSC (Changsha) Rail Transit Control Technology Co., Ltd.*(通號(長沙)軌 道交通控制技術有 限公司), a wholly- owned subsidiary of the Company	Changsha, Hunan	8,596.76	8,596.76	No	177,316.24

Reasons for the Proposed Addition of an A-share Fundraising Project

The proposed addition of a fundraising project is the prudent decision made by the Company based on the principle of maximizing investor interests, taking into account the Company's actual circumstances and its development strategy, which is conducive to improving the efficiency of the use of the raised proceeds, aligns with the interests of the Company and all Shareholders, and benefits the Company's long-term development, and will neither adversely affect the Company's normal operations nor prejudice Shareholder interests, and complies with the relevant regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange concerning the management of proceeds raised by listed companies.

LETTER FROM THE BOARD

Upon completion, the Project will help the Company save the high testing costs incurred by using external platforms such as the circular test line. It will also reduce the risk of queuing delays or scheduling difficulties for product testing caused by insufficient capacity at external entrusted verification facilities, thereby shortening the cycle for transforming new products and achievements into practical applications. Furthermore, it will promote the deep integration of the Company's innovation and industrial chains, accelerate the transformation of its achievements and the self-reliance of equipment, strengthen the CRSC industry cluster, and enhance technological innovation capabilities and core competitiveness.

For details regarding the addition of an A-share fundraising project, please refer to Appendix I to this circular.

III. THE EGM AND VOTING METHOD

The EGM will be held by the Company at 10:00 a.m. on Thursday, 12 February 2026 physically at Meeting Room, Building A, CRSC Building, 1 Compound, Automobile Museum South Road, Fengtai District, Beijing, the PRC. The notice to convene the EGM is set out on pages 12 to 13 of this circular. The circular and the accompanying form of proxy for the EGM are also published on the HKEXnews website of The Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Company (www.crsc.cn).

Whether or not you propose to attend the EGM, the Company's H Shareholders are requested to complete the form of proxy for the EGM in accordance with the instruction printed thereon and return them to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof, i.e. not later than 10:00 a.m. on Wednesday, 11 February 2026. Completion and return of the form of proxy for the EGM will not preclude the Shareholders from attending and voting in person at the EGM or any adjournment thereof if they so wish, in which case the form of proxy for the EGM will be deemed as having been revoked.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a shareholders' meeting must be taken by poll. Therefore, resolutions set out in the notice of the EGM shall be voted by poll. Votes by the Shareholders may be given either personally or by proxy.

LETTER FROM THE BOARD

IV. CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the entitlements of the Shareholders to attend the EGM, the register of members of the Company will be closed from Monday, 9 February 2026 to Thursday, 12 February 2026 (both days inclusive), during which period no transfer of Shares of the Company will be effected. Holders of H Shares of the Company whose names appear on the register of H Shares of the Company kept at Computershare Hong Kong Investor Services Limited at the close of business on Friday, 6 February 2026 are entitled to attend and vote at the EGM following completion of the registration procedures. To be eligible to attend and vote at the EGM, all transfer documents must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares of the Company no later than 4:30 p.m. on Friday, 6 February 2026.

V. RECOMMENDATION

The Board considers that the above-mentioned resolution is in the interests of the Company and the Shareholders as a whole, and thereby recommends the Shareholders to vote in favour of the resolution at the EGM.

By order of the Board

China Railway Signal & Communication Corporation Limited*

LOU Qiliang

Chairman

(I) Project Profile

The Rail Transit Signal System Pilot Testing Base Project (the “**Project**”) will be constructed and implemented by CRSC (Changsha) Rail Transit Control Technology Co., Ltd.* (通號(長沙)軌道交通控制技術有限公司) (“**CRSC Rail**”), a wholly-owned subsidiary of the Company. The Project will make full use of CRSC’s existing infrastructure conditions, and builds a comprehensive pilot testing base integrating scientific research and testing, equipment display, industrial cultivation and skills training. The pilot system and system certification will be gradually built and improved to create a “testing ground” for cutting-edge scientific research on advanced equipment and a “demonstration field” for advanced technologies, so as to improve the efficiency of scientific research commercialization, strengthen the intelligent terminal equipment industrial cluster, and assist in the implementation of the Company’s industrial strategy. The construction content mainly includes line engineering and system engineering. The line engineering involves the construction of a new loop line, including tracks and roadbeds, on the basis of fully utilising the existing dynamic commissioning and testing line of the CRSC Changsha Industrial Park and taking into account factors such as park planning and control structures. The system engineering involves the construction of supporting power supply and transformation, electric power, overhead contact system, communications and signalling engineering required to meet the basic operational needs of the line. The Project is located at No. 2199 Yuelu West Avenue, Yuelu District, Changsha City, Hunan Province. The total investment of the Project is RMB85.9676 million, and the planned use of Proceeds Raised from A Share Offering is RMB85.9676 million.

The estimated investment for the Project is set out in the table below:

Unit: RMB0’000

No.	Item	Investment Amount	Proportion
1	Static investment	7,346.76	85.46%
1.1	Construction engineering fees	3,251.59	37.82%
1.2	Installation engineering fees	557.06	6.48%
1.3	Equipment purchase fees	2,071.47	24.10%
1.4	Other expenses and basic contingencies	1,466.65	17.06%
2	Locomotive and vehicle purchase fees	350.00	4.07%
3	Initial working capital	900.00	10.47%
Total		8,596.76	100.00%

(II) Project Necessity and Feasibility

A manufacturing pilot platform serves as a facility providing pilot-scale services for transforming samples from the trial production stage into the production process. Its primary functions are to address the developmental needs of the manufacturing industry, aggregate various industrial resources, facilitate the industrial application of scientific and technological achievements, and offer comprehensive, professional services and systematic solutions such as design verification, functional and performance verification, process verification, compatibility verification, and production verification. To build modern pilot capabilities and support industrial technological innovation and high-quality development, relevant national departments have successively introduced policies in recent years to promote the innovative development of pilot platforms. Such policies provide robust support for advancing high-quality manufacturing development, accelerating the realization of new-type industrialization, and building a modern industrial system.

The construction of the Project aligns with the national requirements for accelerating the systematic layout and high-level construction of manufacturing pilot platforms and with CRSC's overall development strategy of "12415", helping the Company actively integrate into the modern pilot platform system layout, accelerating engineering breakthroughs and industrial application of innovative achievements, enhancing the technical value and quality level of such innovations, and fostering in-depth integration between technological innovation and industrial innovation. Through the Project, the Company will establish fixed venues, basic equipment capabilities, and pilot service capacity, creating an open service platform that can meet pilot needs such as cutting-edge product creation, conceptual product trial production, and new product research and development. Upon completion, supported by its own testing infrastructure and specialized testing scenarios, the Project will enhance the autonomy of in-house product testing, effectively saving considerable testing costs incurred from using external platforms like circular test tracks. It will also help resolve issues such as queuing or scheduling delays for some product tests due to insufficient capacity at external commissioned testing facilities, thereby facilitating the timely conversion, deployment, and operational use of new products and achievements, and further strengthening product quality competitiveness. Furthermore, it will help attract and aggregate innovative resources and elements, expand the pilot platform's market share, strengthen its comprehensive service capabilities and the complete innovation-industrial chain, optimize resource allocation, elevate the strategic value and economic benefits of technological and industrial innovation, and promote the high-quality development of the Company.

(III) Project Compliance

The Project aligns with the national priorities of new-quality productive forces, green development and safe development, and respond to policy requirements outlined in documents such as the *Outline for Building a Leading Country in Transport* and the *Digital China Construction Overall Layout Plan*. The Company will subsequently complete the relevant approval procedures in accordance with applicable laws and regulations.

(IV) Construction Schedule

The construction period for the Project is seven months. The construction schedule includes tendering, construction preparation, track works, four electrical systems, building construction and system integration and commissioning. It is expected to be completed and commence operations in April 2027.

(V) Key Risks and Mitigation Measures

(1) Project Initiation Phase Risks

The construction of the railway loop line will necessitate adjustments to the industrial park's master plan, requiring the park to apply to the Urban Design Division of the Natural Resources Bureau for amendments to the master layout plan. The feasibility study and subsequent design work must be submitted to the Housing and Urban-Rural Development Bureau for review, posing risks related to the approval of these planning amendments.

Mitigation Measures: actively engage and coordinate with the relevant departments to promptly complete all documentation required for planning amendment review. Ensure that the Project commencement complies with all applicable governmental requirements and that all procedures related to the planning amendments are finalized.

(2) Schedule Risks

The Project involves substantial construction demands. Concurrently, the Company has an urgent need for rapid commissioning, resulting in a tight overall timeline.

Mitigation Measures: Firstly, as the feasibility study, construction drawing design, and construction phases proceed, establish key schedule control milestones based on phase-specific risk assessments to maintain timeline oversight. Secondly, the construction unit shall establish a well-structured organization with strong management capabilities to coordinate all parties, stages and processes, ensuring smooth progress. Thirdly, enhance the design depth at each stage to minimise changes in geological surveys, measurements, and engineering designs, thereby avoiding delays caused by design modifications. Fourthly, select contractors with advanced construction technology, proficient management, solid financial capacity and modern equipment to undertake the Project, ensuring on-schedule completion without compromising quality.

(3) Operational Phase Risks

(i) Revenue Risks

Market demand fluctuations constitute the primary revenue risk. The key determinants of this risk include: the pace at which new products and achievements can be commercialized; whether product reliability and market acceptance of new products and technologies can be improved; and whether operational profits can be realized.

Mitigation Measures: Firstly, in line with national guidelines for pilot testing base construction, actively pursue policy support to obtain pilot testing base certifications, enhance resource allocation, and strengthen fundamental safeguards. Secondly, make full use of the pilot testing base to enhance R&D innovation and achievement commercialization capabilities, thereby improving quality and efficiency. Thirdly, strengthen project construction and operational management to further reduce costs. Fourthly, further improve the service capacity of the pilot testing base to increase external revenue. Fifthly, refine the Company's internal pilot testing system for products and equipment, improve the utilization rate of the pilot testing base, and promote intensive development.

(ii) Safety Risks

The pilot testing base encompasses rail and track infrastructure, rolling stock, power and electrification, and communication and signaling systems. Given the wide variety of operational equipment involved, safety management risks exist during the operational phase.

Mitigation Measures: Firstly, prior to project commissioning, actively organise safety education and training for production and management personnel to equip them with the theoretical knowledge of safety and emergency response skills, thereby establishing a solid foundation for safety management. Secondly, regarding operational safety, leverage safety management experience from other operational projects and, in light of the Project's specific characteristics, formulate effective safety risk control measures. Enhance on-site supervision and inspection to ensure that production organisations remain safe and controllable throughout the operational period.

(iii) Environmental Risks

During the construction and operational phases of the pilot testing base, environmental risks may arise from pollutants such as noise, vibration, production wastewater and solid waste.

Mitigation Measures: Firstly, strictly implement the environmental protection measures specified in the government-approved environmental impact assessment report into the engineering entity, ensuring that such measures and the main project follow the principle of "simultaneous design, construction and operation". Subsequent work will continue to fulfill aforesaid requirements in coordination with the design process. Secondly, during the operational phase, rigorously enforce environmental protection requirements of local governments, enhance supervision and inspection, and ensure that all environmental protection facilities are maintained in a normal and functional condition.

(VI) Impact of the Proposed Addition of a Fundraising Project on the Company

The proposed addition of a fundraising project is the prudent decision made by the Company based on the principle of maximising investor interests, taking into account the Company's actual circumstances and its development strategy. It will enhance the efficiency of the use of the raised proceeds, align with the interests of the Company and all Shareholders, and benefit the Company's long-term development, and will neither adversely affect the Company's normal operations nor prejudice Shareholder interests, and complies with the relevant regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange concerning the management of proceeds raised by listed companies.

Upon completion, the Project will help the Company save the high testing costs incurred by using external platforms such as the circular test line. It will also reduce the risk of queuing delays or scheduling difficulties for product testing caused by insufficient capacity at external entrusted verification facilities, thereby shortening the cycle for transforming new products and achievements into practical applications. Furthermore, it will promote the deep integration of the Company's innovation and industrial chains, accelerate the transformation of its achievements and the localization of equipment, strengthen the CRSC industry cluster, and enhance technological innovation capabilities and core competitiveness.

The Company strictly complies with the Regulatory Rules for Raised Funds of Listed Companies, the Shanghai Stock Exchange Sci-Tech Innovation Board Listing Rules, the Guideline No. 1 for Self-regulation of Companies Listed on the Sci-Tech Innovation Board of the Shanghai Stock Exchange – Standardized Operation (《上海證券交易所科創板上市公司自律監管指引第1號—規範運作》) and other relevant laws, regulations, normative documents, and the Company's Management Rules for Proceeds Raised from A-share Fundraising. The Company implements scientific and rational decision-making, strengthens the management of raised proceeds, and safeguards the interests of both the Company and its investors.

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING



中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting (the “**EGM**”) of China Railway Signal & Communication Corporation Limited* (the “**Company**”) will be held at 10:00 a.m. on Thursday, 12 February 2026 physically at Meeting Room, Building A, CRSC Building, 1 Compound, Automobile Museum South Road, Fengtai District, Beijing, the People’s Republic of China (the “**PRC**”) for the purpose of considering, among others, and if thought fit, passing the following resolution. Unless otherwise indicated, capitalised terms used herein shall have the same meaning as those defined in the circular of the Company dated 23 January 2026 (the “**Circular**”).

Ordinary Resolution

1. Resolution in relation to the addition of a fundraising project

By order of the Board

China Railway Signal & Communication Corporation Limited*

LOU Qiliang

Chairman

Beijing, the PRC, 23 January 2026

* *For identification purpose only*

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

Notes:

- (A) The register of members will be closed from Monday, 9 February 2026 to Thursday, 12 February 2026 (both days inclusive), during which period no transfer of the H Shares will be effected. Holders of H Shares of the Company whose names appear on the register of H Shares of the Company kept at Computershare Hong Kong Investor Services Limited at the close of business on Friday, 6 February 2026 are entitled to attend and vote at the EGM following completion of the registration procedures. To qualify for attendance and voting at the EGM, documents on transfers of H Shares of the Company, accompanied by the relevant share certificates, must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares of the Company no later than 4:30 p.m. on Friday, 6 February 2026.
- (B) Each Shareholder entitled to attend and vote at the EGM may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the EGM on his/her behalf. A proxy need not be a Shareholder of the Company. With respect to any Shareholder who has appointed more than one proxy, the proxy holders may only vote on a poll.
- (C) A proxy shall be appointed by a Shareholder by a written instrument signed by the appointor or his/her attorney duly authorized in writing. In case of a corporation, the same must be either under its common seal or under hand of its legal representative or duly authorized attorney(s). If the written instrument is signed by an attorney of the appointor, the power of attorney or other documents of authorization of such attorney shall be notarized.
- (D) To be valid, the form of proxy and the relevant notarized power of attorney (if any) and other relevant documents of authorization (if any) as mentioned in Note (C) above must be delivered, in person or by post, to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares) not less than 24 hours before the time appointed for the EGM or any adjournment thereof (as the case may be), i.e. not later than 10:00 a.m. on Wednesday, 11 February 2026. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the meeting if he/she so desires.
- (E) A Shareholder or his/her proxy should produce proof of identity when attending the EGM. Where a Shareholder is a legal person, the legal representative of that Shareholder or the person authorized by its board of directors or other governing body shall produce a copy of the authorization documents of the board of directors or other governing body of such Shareholder appointing such person to attend the meeting.
- (F) The EGM is expected to last for not more than half a day. Shareholders who attend the EGM shall bear their own travelling and accommodation expenses.

As at the date of this notice, the executive director of the Company is Mr. LOU Qiliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

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