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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From May to June 2026, the Company has been awarded a total of eight important projects, including five projects awarded in the railway market, namely the SSD2 bidding project of newly-built Yining-Aksu Railway with a tender amount of RMB441 million, the “Four-electrical” system integration and related engineering project for Mianyang-Suining Section of the newly-built Mianyang-Suining-Neijiang Railway with a tender amount of RMB380 million, the bidding section 5 project of 2025 traction power supply and power technical renovation works on Shenshuo Line of Baoshen Railway Shenshuo Company with a tender amount of RMB180 million, the on-board equipment procurement project of CTCS-3 train control system supporting 350km/h Fuxing EMUs with a tender amount of RMB107 million, the ZSGDSG-4 bidding section project of newly-built Zhangzhou-Shantou High-speed Railway (Guangdong Section) with a tender amount of RMB104 million, and three projects awarded in the urban rail transit market, namely the signal system installation and construction project for communication and signal system equipment renewal and renovation of Nanjing Metro Line 1 with a tender amount of RMB222 million, the signal system procurement project for Phase I of Jinan Rail Transit Line 9 with a tender amount of RMB145 million, the video surveillance system renewal and renovation engineering project for Beijing Metro Fangshan Line Phase I with a tender amount of RMB132 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II
I. General information		
1. Name of the project	The SSD2 bidding project of newly-built Yining-Aksu Railway	The “Four-electrical” system integration and related engineering project for Mianyang-Suining section of the newly-built Mianyang-Suining-Neijiang Railway
2. Bid originator	China Railway Urumqi Bureau Group Co., Ltd.* (中國鐵路烏魯木齊局集團有限公司)	Mianyang-Suining-Neijiang Railway Co., Ltd.* (綿遂內鐵路有限責任公司)
3. Tender amount (RMB100 million)	4.41	3.8
4. Overview of the project	The total length of the project line is 314.03 km with a designed operating speed of 160 km/h. The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal and other systems under this project, and cooperate with joint commissioning, testing and trial operation.	The total length of the project line is 136.212 km with a designed operating speed of 250 km/h, and the line will be equipped with CTCS-2 train control system. The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal and other systems under this project, and cooperate with joint commissioning, testing and trial operation.

	Project I	Project II
II. Major terms of the contract to be signed		
1. Amount of the contract (RMB100 million)	4.41	3.8
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Xinjiang Uygur Autonomous Region	Sichuan Province
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 78 months and the warranty period is 24 months, totaling 102 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 24 months and the warranty period is 12 months, totaling 36 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Bayingolin Mongolian Autonomous Prefecture	Mianyang

	Project III	Project IV
I. General information		
1. Name of the project	The Bidding Section 5 Project of 2025 Traction Power Supply and Power Technical Renovation Works on Shenshuo Line of Baoshen Railway Shenshuo Company	The On-board Equipment Procurement Project of CTCS-3 Train Control System Supporting 350km/h Fuxing EMUs
2. Bid originator	Shenshuo Railway Branch of China Shenhua Energy Co., Ltd.* (中國神華能源股份有限公司神朔鐵路分公司)	China State Railway Group Co., Ltd.* (中國國家鐵路集團有限公司)
3. Tender amount (RMB100 million)	1.8	1.07

	Project III	Project IV
4. Overview of the project	The total length of the project line is 266 km. The Company will be responsible for the relocation and renovation works of power transformation and distribution substations, communication and other engineering works under this project.	The tender scope of this project covers on-board equipment of CTCS-3 train control system supporting 350 km/h Fuxing EMUs. The Company will be responsible for the supply of 44 sets of CTCS-3 train control system on-board equipment for Lot 1 of this project and cooperate with commissioning and other related works.
II. Major terms of the contract to be signed		
1. Amount of the contract (RMB100 million)	1.8	1.07
2. Payment schedule	Payment for the project shall follow the procedures for progress payment, completion acceptance payment and quality assurance payment.	Payment for the project shall follow the procedures for progress payment and completion acceptance payment.
3. Place of performance	Shaanxi Province, Shanxi Province	Beijing
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 36 months and the warranty period is 24 months, totaling 60 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 1 month and the warranty period is 24 months, totaling 25 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Yulin	Beijing

	Project V
I. General information	
1. Name of the project	The ZSGDSG-4 bidding section project of newly-built Zhangzhou-Shantou High-speed Railway (Guangdong Section)
2. Bid originator	Xiamen Shenzhen Railway Guangdong Co., Ltd.* (厦深鐵路廣東有限公司)
3. Tender amount (RMB100 million)	1.04
4. Overview of the project	The total length of the project line is 48.83 km with a designed operating speed of 350 km/h, and the line will be equipped with CTCS-3 train control system. The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal and other systems under this project, and cooperate with joint commissioning, testing and trial operation.
II. Major terms of the contract to be signed	
1. Amount of the contract (RMB100 million)	1.04
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Guangdong Province
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Shenzhen

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project VI	Project VII
I. General information		
1. Name of the project	The signal system installation and construction project for communication and signal system equipment renewal and renovation of Nanjing Metro Line 1	The signal system procurement project for Phase I of Jinan Rail Transit Line 9
2. Bid originator	Nanjing Metro Operation Co., Ltd.* (南京地鐵運營有限公司)	China Railway Construction Electrification Bureau Group Co., Ltd.* (中國鐵建電氣化局集團有限公司)
3. Tender amount (RMB100 million)	2.22	1.45
4. Overview of the project	The total length of the project line is 45.44 km with 32 stations in total. The Company will be responsible for the construction work of signal system renewal and renovation of this project.	The total length of the project line is 15.73 km with 12 stations in total, and 15 trains will be allocated for the initial stage of the project. The Company will be responsible for the signal system integration work of this project.
II. Major terms of the contract to be signed		
1. Amount of the contract (RMB100 million)	2.22	1.45
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Nanjing	Jinan
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 42 months and the warranty period is 24 months, totaling 66 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 16 months and the warranty period is 60 months, totaling 76 months.

	Project VI	Project VII
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract, and upon submission of the performance guarantee letter by the contractor.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Nanjing	Jinan

	Project VIII
I. General information	
1. Name of the project	The video surveillance system renewal and renovation engineering project for Beijing Metro Fangshan Line Phase I
2. Bid originator	Beijing Subway Operation Co., Ltd.* (北京市地鐵運營有限公司)
3. Tender amount (RMB100 million)	1.32
4. Overview of the project	The total length of the project line is 26.9 km with 12 stations in total. The Company will be responsible for the renovation and construction work of the video surveillance system and relevant supporting specialties under this project.
II. Major terms of the contract to be signed	
1. Amount of the contract (RMB100 million)	1.32
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Beijing
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 22 months and the warranty period is 24 months, totaling 46 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract, and upon submission of the performance guarantee letter by the contractor.
6. Contract signing place	Beijing

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB1,711 million, accounting for approximately 4.93% of the Company's audited operating total income in 2025 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of these projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
23 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. DONG Baoliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* For identification purpose only