中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From July to August 2026, the Company was awarded a total of three important projects in the railway market, namely the Bayin Aobao industrial park special railway line project of Alxa High-tech Industrial Development Zone, Inner Mongolia, with a successful bid amount of RMB529 million; bid section 1 of the construction procurement for phase II (7 lines) of the 5G retrofit project for high-speed-rail public network coverage of Fujian Branch of China Tower Corporation Limited for 2026, with a successful bid amount of RMB290 million; public bidding project for procurement of track-circuit materials and equipment under the 7th Batch of secondary self-purchased materials for XYKYRD-1 bid section of the "Four-electrical" system integration and related works for the main-line section from the bureau boundary to Chongqing West and the connecting line from Fankuai via Kaizhou to Wanzhou of the Ankang-Chongqing section of the newly-built Xi'an-Chongqing High-speed Railway of China Railway Wuhan Electrification Engineering Group Co., Ltd.*, with a successful bid amount of RMB157 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

		Project I	Project II
I.	**General information**		
1.	Name of the project	Bayin Aobao industrial park special railway line project of Alxa High-tech Industrial Development Zone, Inner Mongolia	Bid section 1 of the construction procurement for phase II (7 lines) of the 5G retrofit project for high-speed-rail public network coverage of Fujian Branch of China Tower Corporation Limited for 2026
2.	Bid originator	Alxa High-tech Industrial Development Zone Industrial Investment and Operation Group Co., Ltd.	Fujian Branch of China Tower Corporation Limited Fujian Branch of China Telecom Corporation Limited Fujian Branch of China United Network Communications Corporation Limited
3.	Successful bid amount *(RMB100 million)*	5.29	2.9
4.	Overview of the project	The total length of this project is 7.977 km. The Company shall be responsible for the construction and operation of this Project.	This project is the 5G retrofit project for public network coverage of Wenzhou-Fuzhou High-speed Railway. The Company will be responsible for the construction of the communication system of this project.
II.	**Major terms of the contracts to be signed**		
1.	Amount of the contract *(RMB100 million)*	5.29	2.9
2.	Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Inner Mongolia Autonomous Region	Fujian Province

		Project I	Project II
4.	Term for performance	From the signing date of the contract to the end of the operation period of the project, of which the construction period of the project is approximately 18 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 9 months and the warranty period is 24 months, totaling 33 months.
5.	Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.
6.	Contract signing place	Alxa League	Fuzhou City

		Project III
I.	**General information**	
1.	Name of the project	Public bidding project for procurement of track-circuit materials and equipment under the 7th Batch of secondary self-purchased materials for XYKYRD-1 bid section of the "Four-electrical" system integration and related works for the main-line section from the bureau boundary to Chongqing West and the connecting line from Fankuai via Kaizhou to Wanzhou of the Ankang-Chongqing section of the newly-built Xi'an-Chongqing High-speed Railway of China Railway Wuhan Electrification Engineering Group Co., Ltd.*
2.	Bid originator	China Railway Wuhan Electrification Bureau Group Materials Trading Co., Limited
3.	Successful bid amount *(RMB100 million)*	1.57
4.	Overview of the project	The total length of this project is 353.002 km, the designed running speed of the line is 350 km/h, and it will be equipped with the CTCS-3 train control system. The Company will be responsible for the supply of track-circuit equipment for this project.

		Project III
II.	**Major terms of the contracts to be signed**	
1.	Amount of the contract *(RMB100 million)*	1.57
2.	Payment schedule	The payment for the project shall be made in the forms of progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Chongqing Municipality and Sichuan Province
4.	Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 28 months and the warranty period is 24 months, totaling 52 months.
5.	Conditions for the contract to take effect	This contract shall take effect after the date when both parties sign and affix their special contract seals hereto.
6.	Contract signing place	Dazhou City

II. IMPACT ON THE COMPANY

1. The aggregate successful bid amount for the above projects is approximately RMB976 million, accounting for approximately 2.81% of the Company's audited total operating income in 2025 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, they are expected to have a relatively positive impact on the Company during the implementation period of the projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
24 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. DONG Baoliang, the non-executive directors of the Company are Mr. DING Shaobin and Ms. QIU Wei (employee director) and the independent non-executive directors of the Company are Mr. YAO Cho Fai Andrew, Mr. FU Junyuan and Mr. ZHAN Kai.

* *For identification purpose only*